

FAMILY BANK LIMITED

UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30TH JUNE 2021

STATEMENT OF FINANCIAL POSITION	BANK			GROUP			
	30-Jun-20 Un-Audited Shs.: 000	31-Dec-20 Audited Shs.: 000	31-Mar-21 Un-Audited Shs.: 000	30-Jun-21 Un-Audited Shs.: 000	30-Jun-20 Un-Audited Shs.: 000	31-Dec-20 Audited Shs.: 000	30-Jun-21 Un-Audited Shs.: 000
A. ASSETS							
1 Cash (both Local & Foreign)	3,411,630	4,038,445	4,509,425	3,729,226	3,411,630	4,038,445	3,729,226
2 Balances with Central Bank of Kenya	8,953,328	4,841,075	3,781,483	4,758,104	8,953,328	4,841,075	4,758,104
3 Kenya Government & other Securities held for dealing purposes	-	-	-	-	-	-	-
4 Financial Assets at Fair Value through Profit & Loss	-	-	-	-	-	-	-
5 Investment Securities:	-	-	-	-	-	-	-
(i) Held to Maturity:	-	-	-	-	-	-	-
(a) Kenya Government Securities	8,438,147	8,901,395	9,018,900	8,911,511	8,438,147	8,901,395	8,911,511
(b) Other Securities	-	-	-	-	-	-	-
(ii) Available for Sale:	-	-	-	-	-	-	-
(a) Kenya Government Securities	2,000,000	8,099,803	7,901,440	10,453,100	2,000,000	8,099,803	10,453,100
(b) Other Securities	-	-	-	-	-	-	-
6 Deposits and balances due from local banking institutions	1,547,122	501,404	1,319	940,049	1,547,122	501,404	940,049
7 Deposits and balances due from banking institutions abroad	321,771	318,003	673,110	632,456	321,771	318,003	632,456
8 Tax recoverable	198,229	-	-	217,903	198,229	-	11,476
9 Loans and advances to customers (net)	54,880,867	56,579,798	61,437,146	63,398,746	54,880,867	56,579,798	63,398,746
10 Balances due from Banking Institutions in the Group	-	-	-	-	-	-	-
11 Investments in associates	-	-	-	-	-	-	-
12 Investments in subsidiary companies	1,000	1,000	10,000	10,000	-	-	-
13 Investments in joint ventures	-	-	-	-	-	-	-
14 Investment properties	23,400	23,400	23,400	23,400	23,400	23,400	23,400
15 Property and equipment	3,636,454	3,693,494	3,612,614	3,309,283	3,638,395	3,694,604	3,310,772
16 Prepaid lease rentals	139,509	134,583	136,031	134,872	139,509	134,583	134,872
17 Intangible assets	418,233	384,289	366,984	379,384	435,402	399,355	401,347
18 Deferred tax asset	885,542	1,552,679	1,552,679	1,552,679	885,542	1,552,679	1,552,679
19 Retirement benefit asset	-	-	-	-	-	-	-
20 Other assets	2,055,409	1,521,258	1,766,358	1,768,739	2,056,493	1,548,349	1,805,929
TOTAL ASSETS	86,910,641	90,590,626	94,790,889	100,001,548	86,949,509	90,660,797	100,063,667
B. LIABILITIES							
21 Balances due to Central Bank of Kenya	-	-	-	-	-	-	-
22 Customer deposits	66,946,300	70,125,378	72,969,135	76,403,796	66,695,476	69,756,770	76,004,267
23 Deposits and balances due to local banking institutions	184,818	451,741	1,524,788	328,201	184,818	451,741	328,201
24 Deposits and balances due to foreign banking institutions	-	-	-	-	-	-	-
25 Other money market deposits	-	-	-	-	-	-	-
26 Borrowed funds	3,579,348	3,017,148	2,721,519	5,886,239	3,579,348	3,017,148	5,886,239
27 Balances due to Banking Institutions Group Companies	-	-	-	-	-	-	-
28 Tax payable	-	126,975	327,666	274,840	-	126,975	274,840
29 Dividends payable	23,494	5,904	5,392	5,161	23,494	5,904	5,161
30 Deferred tax liability	-	-	-	-	1,421	1,126	1,126
31 Retirement benefit liability	-	-	-	-	-	-	-
32 Other liabilities	3,475,706	3,701,915	3,505,746	2,930,275	3,518,970	3,844,872	3,022,238
TOTAL LIABILITIES	74,209,666	77,429,061	81,054,246	85,828,512	74,003,527	77,204,536	85,522,072
C. SHAREHOLDERS' FUNDS							
33 Paid up /Assigned capital	1,287,108	1,287,108	1,287,108	1,287,108	1,287,108	1,287,108	1,287,108
34 Share premium	5,874,662	5,874,662	5,874,662	5,874,662	5,874,662	5,874,662	5,874,662
35 Revaluation reserves	278,424	264,647	371,444	176,942	278,424	264,647	176,942
36 Retained Earnings	5,260,781	5,735,148	6,203,429	6,834,324	5,505,788	6,029,844	7,202,883
37 Statutory loan reserves	-	-	-	-	-	-	-
38 Other Reserves	-	-	-	-	-	-	-
39 Proposed dividends	-	-	-	-	-	-	-
40 Capital grants	-	-	-	-	-	-	-
TOTAL SHAREHOLDERS' FUNDS	12,700,975	13,161,565	13,736,643	14,173,036	12,945,982	13,456,261	14,541,595
42 Minority Interest	-	-	-	-	-	-	-
TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	86,910,641	90,590,626	94,790,889	100,001,548	86,949,509	90,660,797	100,063,667

STATEMENT OF COMPREHENSIVE INCOME	BANK			GROUP			
	30-Jun-20 Un-Audited Shs.: 000	31-Dec-20 Audited Shs.: 000	31-Mar-21 Un-Audited Shs.: 000	30-Jun-21 Un-Audited Shs.: 000	30-Jun-20 Un-Audited Shs.: 000	31-Dec-20 Audited Shs.: 000	30-Jun-21 Un-Audited Shs.: 000
INTEREST INCOME							
1 Loans and advances	3,445,665	7,303,236	1,929,586	3,985,302	3,445,665	7,303,236	3,985,302
2 Government securities	631,851	1,464,830	478,583	949,650	631,851	1,464,830	949,650
3 Deposits and placements with banking institutions	45,584	102,556	1,539	8,463	45,584	102,556	8,463
4 Other Interest Income	22,797	22,797	-	22,797	22,797	-	22,797
Total Interest Income	4,145,897	8,893,419	2,409,708	4,943,415	4,145,897	8,893,419	4,943,415
INTEREST EXPENSE							
5 Customer deposits	964,434	2,015,431	509,778	1,101,420	956,256	1,996,304	1,087,331
6 Deposits and placement from banking institutions	13,164	24,814	19,895	41,728	13,164	24,814	41,728
7 Other interest expenses	231,823	447,131	81,552	124,258	231,823	447,131	124,258
Total interest expenses	1,209,421	2,487,376	611,225	1,267,406	1,201,243	2,468,249	1,253,317
NET INTEREST INCOME	2,936,476	6,406,043	1,798,484	3,676,009	2,944,654	6,425,170	3,690,098
OTHER OPERATING INCOME							
8 Fees and commissions on loans and advances	64,988	141,635	58,763	119,602	64,988	141,635	119,602
9 Other fees and commissions	825,459	1,723,999	454,058	949,124	825,459	1,723,999	949,124
10 Foreign exchange trading income	196,231	341,362	48,129	141,680	196,231	341,362	141,680
11 Dividend Income	-	-	-	-	-	-	-
12 Other income	125,769	314,433	79,901	190,524	204,732	482,412	316,389
Total non-interest income	1,212,447	2,521,429	640,851	1,400,930	1,291,410	2,689,408	1,526,796
TOTAL OPERATING INCOME	4,148,923	8,927,472	2,439,334	5,076,939	4,236,065	9,114,578	5,216,894
OPERATING EXPENSES							
13 Loan loss provision	451,351	1,616,303	360,088	614,890	451,351	1,616,303	614,890
14 Staff costs	1,215,123	2,339,382	543,271	1,103,604	1,241,254	2,388,354	1,125,215
15 Directors' emoluments	66,445	118,606	21,920	51,252	70,422	132,133	54,352
16 Rental charges	314,463	614,006	154,286	305,081	314,463	614,006	305,081
17 Depreciation charge on property and equipment	265,519	505,652	110,316	221,841	268,129	511,349	224,236
18 Amortisation charges	60,817	124,204	32,981	66,775	60,817	124,204	66,775
19 Other operating expenses	972,960	2,283,706	547,501	1,143,245	977,553	2,287,576	1,149,798
Total operating expenses	3,346,678	7,601,859	1,770,363	3,506,688	3,383,989	7,673,925	3,540,347
Profit Before Tax and Exceptional Items	802,245	1,325,613	668,971	1,570,251	852,076	1,440,653	1,676,547
20 Exceptional Items	-	-	-	-	-	-	-
Profit After Exceptional Items	802,245	1,325,613	668,971	1,570,251	852,076	1,440,653	1,676,547
21 Current tax	(200,561)	(916,703)	(200,692)	(471,076)	(213,608)	(945,804)	(503,514)
22 Deferred tax	-	667,137	-	-	-	667,671	-
Profit After Tax and Exceptional Items	601,684	1,076,047	468,279	1,099,175	638,468	1,162,520	1,173,033
Other Comprehensive Income:							
23 Gains/(Losses) from Translating the Financial Statements of Foreign Operations	-	-	-	-	-	-	-
24 Fair Value changes in Available-for-sale Financial Assets	-	(13,777)	93,020	(101,482)	-	(13,777)	(101,482)
25 Revaluation Surplus on Property, Plant and Equipment	-	-	-	-	-	-	-
26 Share of other Comprehensive Income of Associates	-	-	-	-	-	-	-
27 Income Tax Relating to Components of other Comprehensive Income	-	-	-	-	-	-	-
Other Comprehensive Income for the Year Net of Tax	-	(13,777)	93,020	(101,482)	-	(13,777)	(101,482)
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	601,684	1,062,270	561,299	997,693	638,468	1,148,743	1,071,551
EARNINGS PER SHARE- BASIC & DILUTED	0.47	0.83	0.44	0.78	0.50	0.90	0.83
DIVIDEND PER SHARE -DECLARED							

OTHER DISCLOSURES	BANK			GROUP			
	30-Jun-20 Un-Audited Shs.: '000	31-Dec-20 Audited Shs.: '000	31-Mar-21 Un-Audited Shs.: '000	30-Jun-21 Un-Audited Shs.: '000	30-Jun-20 Un-Audited Shs.: '000	31-Dec-20 Audited Shs.: '000	30-Jun-21 Un-Audited Shs.: '000
1. NON-PERFORMING LOANS AND ADVANCES							
1.1 (a) Gross Non-performing loans and advances	9,135,545	9,390,878	10,405,963	10,800,591	9,135,545	9,390,878	10,800,591
1.2 (b) Less Interest in Suspense	1,220,791	1,309,838	1,408,379	1,440,793	1,220,791	1,309,838	1,440,793
1.3 (c) Total Non-Performing Loans and Advances (a-b)	7,914,754	8,081,040	8,997,584	9,359,798	7,914,754	8,081,040	9,359,798
1.4 (d) Less Loan Loss Provision	3,403,457	4,137,787	4,403,586	4,658,269	3,403,457	4,137,787	4,658,269
1.5 (e) Net Non-Performing Loans and Advances (c-d)	4,511,297	3,943,252	4,593,998	4,701,529	4,511,297	3,943,252	4,701,529
1.6 (f) Discounted Value of Securities	4,327,878	3,747,237	4,175,468	4,195,968	4,327,878	3,747,237	4,195,968
1.7 (g) Net NPLs Exposure (e-f)	183,419	196,016	418,529	505,561	183,419	196,016	505,561
2. INSIDER LOANS AND ADVANCES							
2.1 (a) Directors, Shareholders and Associates	1,705,985	1,710,385	1,658,938	1,651,034	1,705,985	1,710,385	1,651,034
2.2 (b) Employees	1,068,380	1,222,296	1,189,238	1,148,755	1,068,380	1,222,296	1,148,755
2.3 (c) Total Insider Loans and Advances and other facilities	2,774,365	2,932,681	2,848,176	2,799,789	2,774,365	2,932,681	2,799,789
3. OFF-BALANCE SHEET ITEMS							
3.1 (a) Letters of credit, guarantees, acceptances	7,441,293	8,073,825	8,642,687	9,877,659	7,441,293	8,073,825	9,877,659
3.2 (b) Forwards Swaps & Options	3,081,302	1,904,553	685,450	1,111,322	3,081,302	1,904,553	1,111,322
3.3 (c) Other contingent liabilities	259,000	264,694	265,945	267,445	259,000	264,694	267,445
3.4 (d) Total Contingent Liabilities	10,781,595	10,243,072	9,594,082	11,256,426	10,781,595	10,243,072	11,256,426
4. CAPITAL STRENGTH							
4.1 (a) Core capital	11,236,168	11,344,238	12,630,597	13,022,485	-	-	-
4.2 (b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000	-	-	-
4.3 (c) Excess (a-b)	10,236,168	10,344,238	11,630,597	12,022,485	-	-	-
4.4 (d) Supplementary Capital	2,018,800	2,018,800	403,760	4,000,000	-	-	-
4.5 (e) Total Capital (a+d)	13,254,968	13,363,038	13,034,357	17,022,485	-	-	-
4.6 (f) Total risk weighted assets	73,487,930	74,824,096	80,744,719	80,722,556	-	-	-
4.7 (g) Core Capital/Total deposits Liabilities	16.8%	16.2%	17.3%	17.0%	-	-	-
4.8 (h) Minimum statutory Ratio	8.0%	8.0%	8.0%	8.0%	-	-	-
4.9 (i) Excess	8.8%	8.2%	9.3%	9.0%	-	-	-
4.10 (j) Core Capital / Total risk weighted assets	15.3%	15.2%	15.6%	16.1%	-	-	-
4.11 (k) Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%	-	-	-
4.12 (l) Excess (j-k)	4.8%	4.7%	5.1%	5.6%	-	-	-
4.13 (m) Total Capital/Total risk weighted assets	18.0%	17.9%	16.1%	21.1%	-	-	-
4.14 (n) Minimum statutory Ratio	14.5%	14.5%	14.5%	14.5%	-	-	-
4.15 (o) Excess (m-n)	3.5%	3.4%	1.6%	6.6%	-	-	-
4.16 (p) Core Capital/Total deposits Liabilities*	17.2%	16.5%	17.4%	17.1%	-	-	-
4.17 (q) Core Capital / total risk weighted assets*	15.7%	15.5%	15.8%	16.2%	-	-	-
4.18 (r) Total Capital/total risk weighted assets*	18.4%	18.2%	16.3%	21.2%	-	-	-
5. LIQUIDITY							
5.1 (a) Liquidity Ratio	36.60%	37.1%	32.4%	37.6%	-	-	-
5.2 (b) Minimum Statutory Ratio	20.0%	20.0%	20.0%	20.0%	-	-	-
5.3 (c) Excess (a-b)	16.60%	17.1%	12.4%	17.6%	-	-	-