

**Today's Indicative Exchange Rate for SWIFT transfers:**

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	109.20	111.20
GBP	1.3797	1.3897	150.66	154.53
EUR	1.1819	1.1919	129.06	132.54
JPY	108.82	110.32	0.9898	1.0219
AED	3.49	3.69	29.59	31.86
AUD	0.7389	0.7489	80.69	83.28
ZAR	13.32	14.82	7.37	8.35
UGX	3389	3639	30.48	33.32

**Kenya Shilling:** The Kenya shilling was stable on Friday but was seen pressured by the dollar demand from importers

**Money-Market:** The overnight rate fell to 3.3341% on a volume of Kes.13.710B compared to Kes.12.600B posted in the previous session.

**Global Trends:**

**EUR:** The euro held near a one-month high versus the dollar on Friday as market remained pauses ahead of a United States jobs report that could give a sense of the timing and pace of tapering by the Fed.

**GBP:** Sterling hovered just below a three-week high on Friday morning as markets braced for a jobs report in the United States which is expected to drive the Federal Reserve's asset purchase policy.

**JPY:** The Yen was little changed against dollar on Friday ahead of a closely watched U.S. jobs report that kept the dollar on the back foot. The Labour Department's non-farm payrolls report is due at 1230 GMT.

**GOLD:** Gold prices firmed on Friday, supported by a weaker dollar ahead of the much-awaited U.S. August non-farm payrolls report, which could influence the Federal Reserve's plans on tapering asset purchases.

**OIL:** Oil prices rose on Friday as a rebound in global demand was widely expected and a slow recovery for the U.S. Gulf Coast export and refining hub from the hurricane earlier this week looked set to deplete stocks further.

**Market Summary:**

	03.08	01.08	31.08	30.08	27.08
Interbank Rate (%)	3.3341	3.2667	3.3631	3.479	3.5909
NSE 20 Share index	2025.37	2020.77	2020.77	2032.05	2034.03
Oil (\$)	71.80	71.39	72.05	73.08	72.72
Gold (\$)	1,825.98	1,810.68	1,814.34	1,814.80	1,815.60

**Inflation & CBR**

	Jul	Jun	May	Apr	Mar
Inflation rate	6.40%	6.30%	5.90%	5.80%	5.90%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

**Libor Rates (%)**

Tenure	USD	GBP	EUR
O/N	0.07075	0.04075	-0.59243
1M	0.08288	0.05425	-0.58014
3M	0.11550	0.06350	-0.56457
6M	0.14838	0.09875	-0.53900

**Deposit Rates (> 20M)**

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

**Treasury Bills**

	Current rate	Previous rate
91-day	6.741%	6.599%
182-day	7.195%	7.104%
364-day	7.492%	7.420%

**Highlight of the Day:**

**USD:** The U.S. Dollar finished lower against a basket of major currencies on Friday as traders continued to bet that a soft U.S. Non-Farm Payrolls report will cause the Federal Reserve to pause any thoughts of an early tapering at its September 21-22 policy meeting.

The dollar index, which measures the currency against six rivals, edged 0.05% higher to 92.155, after dipping to 91.941 for the first time since Aug. 4 on Friday, when a closely watched U.S. labour report came out much weaker than expected.

**Sources:** Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC.

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