

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	109.00	111.00
GBP	1.3706	1.3806	149.40	153.25
EUR	1.1761	1.1861	128.19	131.66
JPY	109.20	110.70	0.9846	1.0165
AED	3.49	3.69	29.54	31.81
AUD	0.7300	0.7400	79.57	82.14
ZAR	13.20	14.70	7.41	8.41
UGX	3394	3644	30.58	33.43

Kenya Shilling: The Kenya shilling was stable on Wednesday amid demand for importers matched by dollar inflows.

Money-Market: The overnight rate rose to 3.8074% on a volume of Kes.13.957B compared to Kes.6.98B posted in the previous session.

Global Trends:

EUR: The euro dipped against the dollar on Wednesday ahead of European Central Bank policy decision.

GBP: Sterling fell for the third straight day on Wednesday, with the U.S. dollar broadly stronger and investors digesting the British government's announcement.

JPY: The Japanese yen weakened against the dollar on Wednesday as investors awaited clues from major central banks on their stimulus tapering measures.

GOLD: Gold slipped to a two-week low on Wednesday as strength in the dollar and higher U.S. Treasury yields outweighed the boost to bullion from deepening concerns about global economic growth.

OIL: Oil prices jumped on Wednesday and settled up more than 1% as U.S. Gulf of Mexico producers made slow progress in restoring output after Hurricane Ida.

Market Summary:

	08.09	07.09	06.09	03.09	01.09
Interbank Rate (%)	3.8074	3.7650	3.3999	3.3341	3.2667
NSE 20 Share index	2,066.46	2,053.00	2,038.45	2,025.37	2,020.77
Oil (\$)	72.68	71.92	72.61	71.80	71.39
Gold (\$)	1,787.23	1,796.79	1,821.76	1,825.98	1,810.68

Inflation & CBR

	Aug	Jul	Jun	May	Apr
Inflation rate	6.6%	6.40%	6.30%	5.90%	5.80%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.07288	0.04100	-0.59414
1M	0.08313	0.04925	-0.58000
3M	0.11600	0.06025	-0.56486
6M	0.14813	0.09763	-0.53671

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.741%	6.599%
182-day	7.195%	7.104%
364-day	7.492%	7.420%

Highlight of the Day:

USD: The dollar pared gains on Wednesday as Treasury yields dipped after a Federal Reserve official offered a dovish outlook on the economy a day ahead of a European Central Bank policy decision.

Markets are also still assessing data from last week which showed the U.S. economy created the fewest jobs in seven months in August, and wondering how the U.S. central bank will respond.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC.

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