

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	109.20	111.20
GBP	1.3686	1.3786	149.45	153.30
EUR	1.1751	1.1851	128.32	131.78
JPY	109.20	110.70	0.9864	1.0183
AED	3.49	3.69	29.59	31.86
AUD	0.7265	0.7365	79.33	81.90
ZAR	13.51	15.01	7.28	8.23
UGX	3399	3649	30.57	33.42

Kenya Shilling: The Kenya shilling was unchanged on Tuesday as dollar inflows matched low demand from importers.

Money-Market: The overnight rate fell to 3.3631% on a volume of Kes.12.455B compared to Kes.6.970B posted in the previous session.

Global Trends:

EUR: The euro initially gained against dollar but gave up some ground on Tuesday after a higher-than-expected inflation reading and an ECB policymaker called on the bank to reduce its emergency bond purchases as soon as the next quarter.

GBP: The pound was little changed overall on Tuesday, hitting two-week highs due to U.S. dollar weakness following the Jackson Hole conference before retreating as the dollar recovered during the session.

JPY: The Japanese yen weakened against the dollar on Tuesday as investors awaited U.S. jobs figures later this week for insight into the possible path of U.S. Federal Reserve monetary policy.

GOLD: Gold firmed on Tuesday as the dollar weakened, but its advance slowed as some investors stayed on the sidelines ahead of the August U.S. non-farm payrolls data due later this week.

OIL: Oil settled down 1% on Tuesday, posting its first monthly loss since March, as demand is expected to drop after Hurricane Ida shuttered U.S. Gulf refineries.

Market Summary:

	31.08	30.08	27.08	26.08	25.08
Interbank Rate (%)	3.3631	3.479	3.5909	3.5482	3.4633
NSE 20 Share index	2020.77	2032.05	2034.03	2039.77	2032.09
Oil (\$)	72.05	73.08	72.72	71.77	71.88
Gold (\$)	1,814.34	1,814.80	1,815.60	1,799.59	1,787.54

Inflation & CBR

	Jul	Jun	May	Apr	Mar
Inflation rate	6.40%	6.30%	5.90%	5.80%	5.90%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.07613	0.04113	-0.59286
1M	0.08600	0.05313	-0.57729
3M	0.11988	0.06850	-0.56186
6M	0.15475	0.10200	-0.54486

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.741%	6.599%
182-day	7.195%	7.104%
364-day	7.492%	7.420%

Highlight of the Day:

USD: The U.S. Dollar was trading flat against a basket of major currencies late in the session on Tuesday after hitting a two-week low earlier in the session. The price action was lackluster and the volume light, which suggests the attempt to claw back the earlier losses may have been fueled by short-covering.

The greenback is now expected to trade mostly in a rangebound fashion at least in the sessions prior to the release of the Nonfarm Payrolls, which are now seen critical for a potential announcement around QE tapering at the September FOMC meeting.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC.

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