

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	109.00	111.00
GBP	1.3797	1.3897	150.39	154.26
EUR	1.1779	1.1879	128.39	131.86
JPY	108.86	110.36	0.9877	1.0197
AED	3.49	3.69	29.54	31.81
AUD	0.7330	0.7430	79.90	82.47
ZAR	13.17	14.67	7.43	8.43
UGX	3385	3635	30.50	33.35

Kenya Shilling: The Kenya shilling was stable on Thursday against the dollar supported by hard currency inflows into a government infrastructure bond.

Money-Market: The overnight rate fell to 3.6237% on a volume of Kes.17.160B compared to Kes.13.957B posted in the previous session.

Global Trends:

EUR: The euro edged higher on Thursday before an expected reduction in the pace of the European Central Bank's bond buying.

GBP: Sterling ticked higher on Thursday after British lawmakers backed Prime Minister Boris Johnson's tax hikes and was set to end three straight days of losses.

JPY: The Japanese yen gained against dollar on Thursday as uncertainty over the pace of economic recovery decreased demand for dollar. Concerns are growing about the impact of rising coronavirus infections on economy due to spread the Delta variant.

GOLD: Gold prices rose on Thursday after three straight sessions of losses as the dollar rally paused and investors' focus turned to a European Central Bank meeting.

OIL: Oil prices rose on Thursday as U.S. crude output remained largely offline after Hurricane Ida, though gains were capped by a clouded outlook for demand recovery owing to the spread of the Delta variant of the coronavirus.

Market Summary:

	09.09	08.09	07.09	06.09	03.09
Interbank Rate (%)	3.6237	3.8074	3.7650	3.3999	3.3341
NSE 20 Share index	2,062.22	2,066.46	2,053.00	2,038.45	2,025.37
Oil (\$)	71.91	72.68	71.92	72.61	71.80
Gold (\$)	1,798.59	1,787.23	1,796.79	1,821.76	1,825.98

Inflation & CBR

	Aug	Jul	Jun	May	Apr
Inflation rate	6.6%	6.40%	6.30%	5.90%	5.80%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.07288	0.04100	-0.59414
1M	0.08313	0.04925	-0.58000
3M	0.11600	0.06025	-0.56486
6M	0.14813	0.09763	-0.53671

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.781%	6.741%
182-day	7.253%	7.195%
364-day	7.777%	7.492%

Highlight of the Day:

USD: The dollar pared gains on Thursday as Treasury yields dipped after a Federal Reserve official offered a dovish outlook on the economy a day ahead of a European Central Bank policy decision.

Markets are also still assessing data from last week which showed the U.S. economy created the fewest jobs in seven months in August, and wondering how the U.S. central bank will respond.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC.

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