

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	109.20	111.20
GBP	1.3657	1.3757	149.13444	152.9778
EUR	1.1663	1.1763	127.35996	130.8046
AED	3.6680	3.6780	29.6900	30.31625
AUD	0.7183	0.7283	78.43836	80.98696
ZAR	14.3438	15.3438	7.1169	7.7525
JPY	109.4190	110.4190	0.9890	1.0163
UGX	3492	3593	31.9780	32.3112

Kenya Shilling: The Kenyan shilling losing streak against the dollar continued on Friday on account of heightened demand for dollars by importers & low foreign currency inflows.

Money-Market: The overnight rate rose to 5.4696% on a volume of Kes. 14,170 compared to Kes. 11,290B posted in the previous session.

Global Trends:

EUR: The euro declined against dollar on Friday as the dollar continued to benefit from better-than-expected U.S. retail sales data released on Thursday that backed expectations for a reduction of asset purchases by the Federal Reserve before the end of the year.

GBP: The Sterling pound hit fresh lows against a broadly stronger dollar on Friday as some investment banks brought forward their forecast for Bank of England rate rise.

JPY: The dollar strengthened against the Yen on Friday as strong U.S. retail sales data buoyed the dollar. Data shows retail sales rose 0.7% last month.

GOLD: Gold's slight rebound on Friday from a sharp selloff in the previous session lost steam as the dollar gained, putting it on course for a second weekly dip with investors focused on the U.S. Federal Reserve's tapering strategy.

OIL: Oil prices fell on Friday as energy companies in the U.S. Gulf of Mexico restarted production after back-to-back hurricanes in the region shut output.

Market Summary:

	17.09	16.09	15.09	14.09	13.09
Interbank Rate (%)	5.4696	4.1884	3.9401	3.8619	3.7179
NSE 20 Share index	2,061.45	2,051.80	2,046.58	2,059.33	2,061.36
Oil (\$)	74.74	75.51	75.63	74.07	74.03
Gold (\$)	1,748.80	1,758.60	1,791.50	1,804.90	1,791.67

Inflation & CBR

	Aug	Jul	Jun	May	Apr
Inflation rate	6.57%	6.40%	6.30%	5.90%	5.80%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.07075	0.04075	0.59157
1M	0.08350	0.04650	0.57343
3M	0.12388	0.07088	0.56100
6M	0.15225	0.10900	0.54100

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.87%	6.781%
182-day	7.25%	7.253%
364-day	7.845%	7.777%

Highlight of the Day:

USD: As a result of better-than-forecast retail sales data released recently, the greenback reached three-week peaks on Friday, boosting expectations for the Federal Reserve to reduce asset purchases before the end of the year.

US retail sales unexpectedly rose 0.7% in August despite expectations of a 0.8% decline fueling speculation about a Fed taper this year. The sentiment of business owners has also improved significantly.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes,, Yahoo Finance, CNBC.

Treasury Contacts: +254703095721/2/3/5/6/7, Email: treasury@familybank.co.ke. Contact: Robert, Steve, Luiza, Justus, Antonina or Manase

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