

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	109.00	111.00
GBP	1.3620	1.3720	148.46	152.29
EUR	1.1681	1.1781	127.32	130.77
JPY	108.58	110.08	0.9902	1.0223
AED	3.49	3.69	29.54	31.81
AUD	0.7222	0.7322	78.72	81.27
ZAR	13.74	15.24	7.15	8.08
UGX	3387	3637	30.51	33.37

Kenya Shilling: The Kenya shilling continued to be stable against the dollar on Monday as dollar demand was equally matched with supply.

Money-Market: The overnight rate rose to 6.1650% on a volume of Kes.14.630B compared to Kes.14.170B posted in the previous session.

Global Trends:

EUR: The euro declined against dollar on Monday as dollar firmed ahead of a week packed with global central bank meetings.

GBP: Sterling hit a one-month low against the dollar on Monday as a global sell-off prompted by China's struggling Evergrande hit risk-oriented currencies.

JPY: The Japanese yen gained against dollar on Monday as investors stayed cautious ahead of a week packed with local and global economic indicators.

GOLD: Gold rose on Monday as fears about the solvency of Chinese property group Evergrande sparked a flight to safe-haven assets, but gains were capped by strength in the dollar ahead of the U.S. Fed's policy meeting.

OIL: Oil prices fell 2% on Monday as investors grew more risk averse, which hurt stock markets and boosted the U.S. dollar, making oil more expensive for holders of other currencies.

Market Summary:

	20.09	17.09	16.09	15.09	14.09
Interbank Rate (%)	6.1650	5.4696	4.1884	3.9401	3.8619
NSE 20 Share index	2,056.99	2,061.45	2,051.80	2,046.58	2,059.33
Oil (\$)	74.67	74.74	75.51	75.63	74.07
Gold (\$)	1,766.17	1,748.80	1,758.60	1,791.50	1,804.90

Inflation & CBR

	Aug	Jul	Jun	May	Apr
Inflation rate	6.6%	6.40%	6.30%	5.90%	5.80%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.07075	0.04075	-0.59157
1M	0.08350	0.04650	-0.57343
3M	0.12388	0.07088	-0.56100
6M	0.15225	0.10900	-0.54100

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.781%	6.741%
182-day	7.253%	7.195%
364-day	7.777%	7.492%

Highlight of the Day:

USD: The USD continued drawing support from expectations that the Fed would begin rolling back its massive pandemic-era stimulus sooner rather than later.

The dollar was mixed and safe-haven currencies advanced as turmoil in China's real estate sector prompted investors to turn cautious ahead of the Fed meeting this week.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC.

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