

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	109.20	111.00
GBP	1.1667	1.1767	127.40	130.61
EUR	1.3597	1.3697	148.48	152.04
JPY	108.46	109.96	0.9931	1.0234
AED	3.49	3.69	29.59	31.81
AUD	0.7189	0.7289	78.50	80.91
ZAR	13.79	15.29	7.14	8.05
UGX	3394	3644	30.58	33.37

Kenya Shilling: The Kenyan shilling was steady on Tuesday but under pressure from strong dollar demand from importers.

Money-Market: The overnight rate rose to 6.0165% on a volume of Kes.14.630B compared to Kes.14.630B posted in the previous session.

Global Trends:

EUR: The euro was little changed against dollar on Tuesday as troubles at China Evergrande as growing risks the property giant could default on its massive debt kept investors cautious.

GBP: Sterling held near four-week lows on Tuesday as investors evaluated the direction the Bank of England would take at an upcoming policy meeting.

JPY: The Japanese yen gained against dollar on Tuesday as investors sought safety in the yen as potential default by property developer China Evergrande raised concerns.

GOLD: Gold gained on Tuesday as unease over China's Evergrande insolvency spurred safe-haven buying, ahead of a Fed meeting that could provide clues on the central bank's timeline for cutting its stimulus to the U.S. economy.

OIL: Oil prices rose modestly in a see-saw session on Tuesday, as concerns about the global consumption outlook counterbalanced the struggle by big OPEC producers to pump enough supply to meet growing demand.

Market Summary:

	21.09	20.09	17.09	16.09	15.09
Interbank Rate (%)	6.0165	6.0165	5.4696	4.1884	3.9401
NSE 20 Share index	2,039.21	2,056.99	2,061.45	2,051.80	2,046.58
Oil (\$)	75.13	74.67	74.74	75.51	75.63
Gold (\$)	1,777.30	1,766.17	1,748.80	1,758.60	1,791.50

Inflation & CBR

	Aug	Jul	Jun	May	Apr
Inflation rate	6.6%	6.40%	6.30%	5.90%	5.80%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.07188	0.04163	-0.59271
1M	0.08350	0.04688	-0.57343
3M	0.12538	0.07188	-0.55986
6M	0.15250	0.11275	-0.53957

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.781%	6.741%
182-day	7.253%	7.195%
364-day	7.777%	7.492%

Highlight of the Day:

USD: The U.S. dollar held relatively steady on Tuesday after heavy selling in equities, as investors assessed the level of contagion stemming from distress of debt-saddled developer China Evergrande.

Investors were focused on the situation at Evergrande, where persistent default fears eclipsed efforts by the debt-laden group's chairman to lift confidence as Beijing showed no sign it would intervene to stem any domino effects across the global economy.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC.

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