

**Today's Indicative Exchange Rate for SWIFT transfers:**

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	109.20	111.00
GBP	1.1691	1.1791	127.67	130.88
EUR	1.3676	1.3776	149.34	152.91
JPY	109.41	110.91	0.9846	1.0145
AED	3.49	3.69	29.59	31.81
AUD	0.7249	0.7349	79.16	81.57
ZAR	13.74	15.24	7.17	8.08
UGX	3384	3634	30.49	33.28

**Kenya Shilling:** The Kenya shilling remained on the defensive on Thursday on strong cross-sector dollar demand as well as subdued inflows.

**Money-Market:** The overnight rate rose to 6.2687% on a volume of Kes.8.750B compared to Kes.14.015B posted in the previous session.

**Global Trends:**

**EUR:** The euro strengthened against dollar on Thursday as market shrugged off hawkish Fed statement but gains were limited by weaker Eurozone PMI data.

**GBP:** Sterling rose against dollar on Thursday after Bank of England kept interest rate unchanged at 0.1%. The Bank of England kept its main interest rate unchanged at 0.1% on Thursday.

**JPY:** The Japanese yen weakened against dollar on Thursday after the U.S. Fed clarified its timeline for rate hikes and as concerns over Chinese property developer Evergrande eased.

**GOLD:** Gold fell 1% on Thursday, pressured by an uptick in treasury yields and an appetite for riskier assets, as investors continued to position themselves for a sooner than expected interest rate hike.

**OIL:** Oil prices rose on Thursday, with Brent crude touching its highest level in more than two months, supported by growing fuel demand and a draw in U.S. crude inventories as production remained hampered in the Gulf of Mexico after two hurricanes.

**Market Summary:**

	23.09	22.09	21.09	20.09	17.09
Interbank Rate (%)	6.2687	6.0521	6.0165	6.0165	5.4696
NSE 20 Share index	2,046.17	2,043.06	2,039.21	2,056.99	2,061.45
Oil (\$)	77.34	76.35	75.13	74.67	74.74
Gold (\$)	1,750.86	1,763.99	1,777.30	1,766.17	1,748.80

**Inflation & CBR**

	Aug	Jul	Jun	May	Apr
Inflation rate	6.6%	6.40%	6.30%	5.90%	5.80%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

**Libor Rates (%)**

Tenure	USD	GBP	EUR
O/N	0.07188	0.04163	-0.59271
1M	0.08350	0.04688	-0.57343
3M	0.12538	0.07188	-0.55986
6M	0.15250	0.11275	-0.53957

**Deposit Rates (> 20M)**

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

**Treasury Bills**

	Current rate	Previous rate
91-day	6.896%	6.781%
182-day	7.282%	7.253%
364-day	7.890%	7.777%

**Highlight of the Day:**

**USD:** The dollar fell across the board on Thursday as improved risk sentiment in global financial markets wiped out its gains in the previous session after the U.S. Federal Reserve flagged plans to dial back its stimulus this year.

Investors were focused on the situation at Evergrande, where persistent default fears eclipsed efforts by the debt-laden group's chairman to lift confidence as Beijing showed no sign it would intervene to stem any domino effects across the global economy.

**Sources:** Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC.

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