

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	109.60	110.80
GBP	1.3628	1.3728	149.36288	152.1062
EUR	1.1675	1.1775	127.958	130.467
AED	3.6680	3.6780	29.7988	30.2072
AUD	0.7234	0.7334	79.28464	81.26072
ZAR	14.4070	15.4070	7.1136	7.6907
JPY	110.0700	111.0700	0.9868	1.0066
UGX	3489	3589	31.8339	32.3917

Kenya Shilling: The Kenya shilling was steady on Friday with typical dollar demand across sectors and stable inflows

Money-Market: The overnight rate rose to 6.2687% on a volume of Kes.8.750B compared to Kes.14.015B posted in the previous session.

Global Trends:

EUR: The euro declined against dollar on Friday as uncertainty over beleaguered Chinese property developer Evergrande helped the greenback bounce back from a sharp decline in the prior session.

GBP: The Sterling dipped against the dollar on Friday, losing some of its gains from a rally which followed the Bank of England taking a hawkish tone on interest rates and its pandemic-era government bond buying scheme.

JPY: The dollar rose higher against the Japanese yen on Friday as uncertainty over beleaguered Chinese property developer Evergrande helped the greenback rise against yen.

GOLD: Gold prices rose on Friday due to a subdued dollar and as investors avoided riskier assets because of China's Evergrande saga, but looming interest rate hikes slowed bullion's advance.

OIL: Oil prices rose for a third week in a row to a near three-year high on Friday as global output disruptions forced energy companies to pull large amounts of crude oil out of inventories.

Market Summary:

	23.09	22.09	21.09	20.09	17.09
Interbank Rate (%)	6.2687	6.0521	5.8554	6.0165	5.4696
NSE 20 Share index	2,046.17	2,043.06	2,039.21	2,056.99	2,061.45
Oil (\$)	77.34	76.35	75.13	74.67	74.74
Gold (\$)	1,750.86	1,763.99	1,777.30	1,766.17	1,748.80

Inflation & CBR

	Aug	Jul	Jun	May	Apr
Inflation rate	6.57%	6.40%	6.30%	5.90%	5.80%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.07250	0.04075	0.59057
1M	0.08513	0.04913	0.57443
3M	0.13225	0.08638	0.55843
6M	0.15538	0.14538	0.53757

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.896%	6.870%
182-day	7.282%	7.250%
364-day	7.890%	7.845%

Highlight of the Day:

USD: The US Dollar index has been somewhat strong of late and continues to look poised for higher levels in the short-run. However, given the generally low volatility and propensity for momentum to stall after short periods of trending, resistance ahead may prove too much to hurdle.

A gauge of the dollar's strength had its largest weekly gain since August as volatility drove some investors away from riskier assets. U.S. stocks ended positive on the week, as traders shrugged off risks from Federal Reserve tapering and China's Evergrande debt uncertainty.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes,, Yahoo Finance, CNBC.

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