

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	109.30	110.90
GBP	1.1633	1.1733	127.15	130.12
EUR	1.3496	1.3596	147.51	150.78
JPY	110.51	112.01	0.9758	1.0035
AED	3.49	3.69	29.62	31.78
AUD	0.7201	0.7301	78.71	80.97
ZAR	14.10	15.60	7.01	7.87
UGX	3376	3626	30.44	33.17

Kenya Shilling: The Kenya shilling was stable in trade on Tuesday despite some unmet demand for dollars in the market.

Money-Market: The overnight rate rose to 6.8145% on a volume of Kes.8.505B compared to Kes.7.820B posted in the previous session.

Global Trends:

EUR: The euro declined on Tuesday as dollar firmed tracking the rise in Treasury yields, as investors looked ahead to the Federal Reserve possibly reducing asset purchases.

GBP: Sterling fell versus a strengthening dollar on Tuesday after U.S. treasury yields jumped to the highest in almost three months following hawkish U.S. Federal Reserve remarks.

JPY: The yen dipped against dollar on Tuesday as U.S. treasury yields jumped to the highest in almost three months following hawkish U.S. Federal Reserve remarks.

GOLD: Gold prices dropped more than 1% to hit a seven-week low on Tuesday, as the dollar strengthened and U.S. Treasury yields surged on expectations of a sooner-than-expected hike in interest rates by the Federal Reserve.

OIL: Brent oil dipped on Tuesday after topping \$80 per barrel for the first time in nearly three years, as a five-day rally ran out of steam with investors locking in profits.

Market Summary:

	28.09	27.09	24.09	23.09	22.09
Interbank Rate (%)	6.8145	6.5793	6.2687	6.2687	6.0521
NSE 20 Share index	2,047.82	2,055.40	2,046.17	2,046.17	2,043.06
Oil (\$)	77.88	80.24	77.34	77.34	76.35
Gold (\$)	1,739.57	1,749.82	1,750.86	1,750.86	1,763.99

Inflation & CBR

	Aug	Jul	Jun	May	Apr
Inflation rate	6.6%	6.40%	6.30%	5.90%	5.80%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.07038	0.04163	-0.59114
1M	0.08675	0.05100	-0.57200
3M	0.13175	0.08725	-0.55586
6M	0.15500	0.15125	-0.53557

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.896%	6.781%
182-day	7.282%	7.253%
364-day	7.890%	7.777%

Highlight of the Day:

USD: The U.S. dollar surged to its highest in more than 10 months on Tuesday, tracking the rise in Treasury yields, as investors looked ahead to the Federal Reserve possibly reducing asset purchases in November and an interest rate hike likely to follow.

Fed officials, including one influential board member, on Monday tied reduction in the Fed's monthly bond purchases to continued job growth, with a September employment report now a potential trigger for the central bank's bond "taper."

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC.

Treasury Contacts: +254703095721/2/3/5/6/7, Email: treasury@familybank.co.ke. Contact: Robert, Steve, Luiza, Justus, Antonina or Manase

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