

**Today's Indicative Exchange Rate for SWIFT transfers:**

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
<b>USD</b>	-	-	<b>109.60</b>	<b>111.20</b>
<b>GBP</b>	1.3555	1.3655	148.56	151.84
<b>EUR</b>	1.1535	1.1635	126.42	129.38
<b>JPY</b>	110.74	112.24	0.9765	1.0042
<b>AED</b>	3.49	3.69	29.70	31.86
<b>AUD</b>	0.7208	0.7308	79.00	81.26
<b>ZAR</b>	14.07	15.57	7.04	7.90
<b>UGX</b>	3409	3659	30.66	33.39

**Kenya Shilling:** The Kenya shilling was little changed on Tuesday, with both importer demand and dollar inflows matching,

**Money-Market:** The overnight rate fell to 6.5332% on a volume of Kes.15.120B compared to Kes.14.080B posted in the previous session.

**Global Trends:**

**EUR:** The euro declined on Tuesday as dollar strengthened ahead of a key payrolls report at the end of the week that could boost the case for the Fed to start tapering stimulus as soon as next month.

**GBP:** Sterling strengthened against dollar as traders turn their attention back to the prospect of interest rate rises in Britain.

**JPY:** The yen weakened against the dollar on Tuesday as greenback regained strength ahead of U.S. payrolls data on Friday seen as key to the Federal Reserve's next move.

**GOLD:** Gold prices fell on Tuesday as the dollar benefited from subdued risk sentiment, with bullion likely to see choppy trade in the run up to Friday's U.S. jobs numbers that could dictate the Federal Reserve's tapering plans.

**OIL:** Brent crude oil futures stuck near three-year highs on Tuesday, with U.S. benchmark crude close to 2014 peaks, after the OPEC+ supplier group decided to stick to a gradual output increase plan rather than fully opening the taps.

**Market Summary:**

	05.10	04.10	01.10	30.09	29.09
Interbank Rate (%)	6.5332	6.6939	6.6310	6.6135	6.9208
NSE 20 Share index	2,015.81	2,027.64	2,038.08	2,031.17	2,030.15
Oil (\$)	82.47	81.44	78.99	78.23	78.40
Gold (\$)	1,753.15	1,758.50	1,767.20	1,752.28	1,732.28

**Inflation & CBR**

	Sep	Aug	Jul	Jun	May
Inflation rate	6.9%	6.6%	6.40%	6.30%	5.90%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

**Libor Rates (%)**

Tenure	USD	GBP	EUR
O/N	0.07250	0.04113	-0.58643
1M	0.07788	0.04850	-0.57443
3M	0.12663	0.08300	-0.56600
6M	0.15550	0.16600	-0.53786

**Deposit Rates (> 20M)**

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

**Treasury Bills**

	Current rate	Previous rate
91-day	6.895%	6.896%
182-day	7.282%	7.282%
364-day	7.949%	7.890%

**Highlight of the Day:**

**USD:** The U.S. dollar edged back towards a one-year high versus major rivals on Tuesday ahead of a key payrolls report at the end of the week while cryptocurrency Bitcoin hit \$50,000 for the first time in four weeks.

The U.S. dollar index, which measures the currency against six rivals, rose 0.13% to 93.932, moving back towards Thursday's peak of 94.504, its highest since late September 2020. The dollar has also benefited from safe-haven demand amid worries ranging from the risk of global stagflation to the U.S. debt ceiling standoff.

**Sources:** Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC.

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