

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	109.60	111.20
GBP	1.3532	1.3632	148.31	151.59
EUR	1.1504	1.1604	126.08	129.04
JPY	110.40	111.90	0.9794	1.0072
AED	3.49	3.69	29.70	31.86
AUD	0.7231	0.7331	79.25	81.52
ZAR	13.97	15.47	7.08	7.96
UGX	3411	3661	30.67	33.40

Kenya Shilling: The Kenya shilling edged lower on Wednesday, undermined by increased importer dollar demand.

Money-Market: The overnight rate fell to 6.3831% on a volume of Kes.7.550B compared to Kes.15.120B posted in the previous session.

Global Trends:

EUR: The euro declined against dollar on Wednesday as german industrial orders fall more than expected in August

GBP: The British pound dropped half a percent against the dollar on Wednesday as a further surge in energy prices and government bond yields sent investors into safer currencies

JPY: The yen initially weakened against dollar on Wednesday but gained ground as concerns about inflation and interest rate hikes drove flows to safe-haven yen.

GOLD: Gold prices edged lower on Wednesday pressured by a resilient dollar and higher U.S. bond yields in the run-up to Friday's U.S. labour market report that could determine the Federal Reserve's tapering schedule.

OIL: Oil hit a multi-year high on Wednesday above \$83 a barrel, supported by OPEC+'s refusal to ramp up production more rapidly against a backdrop of concern about tight energy supply globally.

Market Summary:

	06.10	05.10	04.10	01.10	30.09
Interbank Rate (%)	6.3831	6.5332	6.6939	6.6310	6.6135
NSE 20 Share index	2,018.13	2,015.81	2,027.64	2,038.08	2,031.17
Oil (\$)	80.73	82.47	81.44	78.99	78.23
Gold (\$)	1,759.16	1,753.15	1,758.50	1,767.20	1,752.28

Inflation & CBR

	Sep	Aug	Jul	Jun	May
Inflation rate	6.9%	6.6%	6.40%	6.30%	5.90%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.07250	0.04113	-0.58643
1M	0.07788	0.04850	-0.57443
3M	0.12663	0.08300	-0.56600
6M	0.15550	0.16600	-0.53786

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.895%	6.896%
182-day	7.282%	7.282%
364-day	7.949%	7.890%

Highlight of the Day:

USD: The dollar rose on Wednesday after a strong private payrolls report and surging energy prices fueled the inflation outlook and expectations the Federal Reserve will soon taper its massive bond purchases.

U.S. private payrolls increased by 568,000 jobs in September as COVID-19 infections subsided, or 140,000 more than economists polled by Reuters had forecast, according to the employment report from ADP that pointed to a recovering jobs market.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC.

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