

**Today's Indicative Exchange Rate for SWIFT transfers:**

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
<b>USD</b>	-	-	<b>109.80</b>	<b>111.30</b>
<b>GBP</b>	1.3547	1.3647	148.75	151.89
<b>EUR</b>	1.1507	1.1607	126.35	129.19
<b>JPY</b>	112.34	113.84	0.9645	0.9907
<b>AED</b>	3.49	3.69	29.76	31.89
<b>AUD</b>	0.7297	0.7397	80.12	82.33
<b>ZAR</b>	14.05	15.55	7.06	7.92
<b>UGX</b>	3444	3694	30.94	33.64

**Kenya Shilling:** The Kenya shilling was little changed on Friday, with both dollar demand and inflows matching in a slow market,

**Money-Market:** The overnight rate fell to 6.0205% on a volume of Kes.12.300B compared to Kes.5.830B posted in the previous session.

**Global Trends:**

**EUR:** The euro edged lower on Monday as dollar strengthened as investors remained confident the U.S. Federal Reserve will announce a tapering of its massive bond-buying next month despite softer U.S. payrolls figures.

**GBP:** Sterling dipped against the dollar on Monday early rally on hawkish BOE comments faded as Brexit resurfaced.

**JPY:** The yen fell against the dollar on Monday as investors remained confident the U.S. Fed will announce a tapering of its massive bond-buying next month despite softer U.S. payrolls figures

**GOLD:** Gold prices edged lower on Monday, weighed by a rallying dollar on bets the U.S. Fed would not put off stimulus tapering, although stagflation expectations limited losses in inflation-hedge bullion.

**OIL:** Oil prices jumped on Monday to the highest levels in years, fuelled by rebounding global demand that has contributed to power and gas shortages in key economies like China.

**Market Summary:**

	11.10	07.10	06.10	05.10	04.10
Interbank Rate (%)	6.0205	6.1063	6.3831	6.5332	6.6939
NSE 20 Share index	1,992.92	2,002.23	2,018.13	2,015.81	2,027.64
Oil (\$)	83.61	82.88	80.73	82.47	81.44
Gold (\$)	1,758.03	1,758.50	1,759.16	1,753.15	1,758.50

**Inflation & CBR**

	Sep	Aug	Jul	Jun	May
Inflation rate	6.9%	6.6%	6.40%	6.30%	5.90%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

**Libor Rates (%)**

Tenure	USD	GBP	EUR
O/N	0.07263	0.04075	-0.58900
1M	0.08363	0.05575	-0.57457
3M	0.12113	0.09025	-0.56843
6M	0.15650	0.19175	-0.53871

**Deposit Rates (> 20M)**

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

**Treasury Bills**

	Current rate	Previous rate
91-day	6.935%	6.895%
182-day	7.316%	7.282%
364-day	8.028%	7.949%

**Highlight of the Day:**

**USD:** The dollar rose to its highest in nearly three years versus the yen on Monday as investors remained confident the U.S. Federal Reserve will announce a tapering of its massive bond-buying next month despite softer U.S. payrolls figures.

The latest positioning data from U.S. futures markets show hedge funds and other speculators significantly added to their net long dollar position against a range of global currencies in the week to October 5 for a 12th straight week.

**Sources:** Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC.

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