

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	110.10	111.30
GBP	1.3565	1.3665	149.35	152.09
EUR	1.1501	1.1601	126.63	129.12
JPY	112.46	113.96	0.9661	0.9897
AED	3.49	3.69	29.84	31.89
AUD	0.7286	0.7386	80.22	82.21
ZAR	13.94	15.44	7.13	7.98
UGX	3440	3690	30.91	33.51

Kenya Shilling: The Kenya shilling was little changed on Tuesday, with both dollar demand and inflows matching in a slow market,

Money-Market: The overnight rate fell to 5.4439% on a volume of Kes.10.760B compared to Kes.12.300B posted in the previous session.

Global Trends:

EUR: The euro declined against dollar on Tuesday as expectations the U.S. Federal Reserve will announce a tapering of its massive bond-buying program next month.

GBP: Sterling steadied against dollar on Tuesday as UK jobs data came in largely in line with forecasts, keeping expectations for future rate rises from the Bank of England intact.

JPY: The yen held near three months low against the dollar on Tuesday as a relentless rise in Treasury yields widened the yield advantage in favour of the greenback.

GOLD: Gold prices rose on Tuesday, as rising inflation fears dulled risk appetite and boosted demand for the safe-haven metal, although an advancing U.S. dollar limited bullion's gains.

OIL: Oil steadied after a volatile session on Tuesday, pausing a rally that has brought prices to multi-year highs and raised concerns that higher energy costs could derail the global economic recovery.

Market Summary:

	12.10	11.10	07.10	06.10	05.10
Interbank Rate (%)	5.4439	6.0205	6.1063	6.3831	6.5332
NSE 20 Share index	1,981.44	1,992.92	2,002.23	2,018.13	2,015.81
Oil (\$)	83.29	83.61	82.88	80.73	82.47
Gold (\$)	1,761.72	1,758.03	1,758.50	1,759.16	1,753.15

Inflation & CBR

	Sep	Aug	Jul	Jun	May
Inflation rate	6.9%	6.6%	6.40%	6.30%	5.90%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.07263	0.04075	-0.58900
1M	0.08363	0.05575	-0.57457
3M	0.12113	0.09025	-0.56843
6M	0.15650	0.19175	-0.53871

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.935%	6.895%
182-day	7.316%	7.282%
364-day	8.028%	7.949%

Highlight of the Day:

USD: The dollar shone on bets that monetary policy will soon be tightened. U.S. shares slipped on Tuesday in choppy trade, as investors waited for businesses to report how rising prices have hit their latest earnings, while bond yields spiked.

The latest positioning data from U.S. futures markets show hedge funds and other speculators significantly added to their net long dollar position against a range of global currencies in the week to October 5 for a 12th straight week.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC.

Treasury Contacts: +254703095721/2/3/5/6/7, Email: treasury@familybank.co.ke. Contact: Robert, Steve, Luiza, Justus, Antonina or Manase

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