

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	110.30	111.50
GBP	1.3637	1.3737	150.42	153.17
EUR	1.1559	1.1659	127.50	130.00
JPY	112.95	114.45	0.9637	0.9872
AED	3.49	3.69	29.89	31.95
AUD	0.7369	0.7469	81.28	83.28
ZAR	13.75	15.25	7.23	8.11
UGX	3457	3707	31.00	33.61

Kenya Shilling: The Kenya shilling was steady on Thursday amid matched dollar demand and supply,

Money-Market: The overnight rate fell to 3.6388% on a volume of Kes.13.285B compared to Kes.16.930B posted in the previous session.

Global Trends:

EUR: The euro strengthened on Thursday as dollar dipped as investors assessed whether the Fed would tighten its monetary policy as early as anticipated.

GBP: Sterling hit a two-week high on Thursday, building on the previous session's gains, as traders focused on hopes a post-Brexit trade war with the European Union will be avoided.

JPY: The yen gained against dollar on Thursday as dollar eased taking a breather from rally as investors assessed whether the Fed would tighten its monetary policy as early as expected,

GOLD: Gold prices hit their highest in almost a month on Thursday, drawing support from a subdued dollar and U.S. bond yields as investors assessed whether the Fed would tighten its monetary policy.

OIL: Oil prices rose by about 1% on Thursday after the International Energy Agency said that record natural gas prices will boost demand for oil and top oil producer Saudi Arabia dismissed calls for additional OPEC+ supplies.

Market Summary:

	14.10	13.10	12.10	11.10	07.10
Interbank Rate (%)	3.6388	5.1410	5.4439	6.0205	6.1063
NSE 20 Share index	1,972.91	1,974.15	1,981.44	1,992.92	2,002.23
Oil (\$)	84.62	83.76	83.29	83.61	82.88
Gold (\$)	1,795.03	1,788.66	1,761.72	1,758.03	1,758.50

Inflation & CBR

	Sep	Aug	Jul	Jun	May
Inflation rate	6.9%	6.6%	6.40%	6.30%	5.90%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.07363	0.04000	-0.58129
1M	0.09025	0.07125	-0.57200
3M	0.12375	0.12513	-0.56871
6M	0.15675	0.27250	-0.54086

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.952%	6.935%
182-day	7.428%	7.316%
364-day	8.225%	8.028%

Highlight of the Day:

USD: The dollar headed for its first weekly decline versus major peers since the start of last month, falling back from a one-year high as traders turned their attention to when the U.S. Federal Reserve will start raising interest rates.

The consumer price index rose 0.4% last month, versus a 0.3% rise expected by economists polled by Reuters. In the 12 months through September, the CPI increased 5.4%, up from a 5.3% year-on-year advance in August.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC.

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