

**Today's Indicative Exchange Rate for SWIFT transfers:**

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
<b>USD</b>	-	-	<b>110.60</b>	<b>111.90</b>
<b>GBP</b>	1.3765	1.3865	152.24	155.15
<b>EUR</b>	1.1605	1.1705	128.35	130.98
<b>JPY</b>	113.00	114.50	0.9659	0.9903
<b>AED</b>	3.49	3.69	29.97	32.06
<b>AUD</b>	0.7453	0.7553	82.43	84.52
<b>ZAR</b>	13.43	14.93	7.41	8.33
<b>UGX</b>	3470	3720	31.01	33.63

**Kenya Shilling:** The Kenya shilling weekend on Tuesday against the dollar amid sharp demand from energy and merchandise importers.

**Money-Market:** The overnight rate rose to 4.4814% on a volume of Kes.17.460B compared to Kes.12.300B posted in the previous session.

**Global Trends:**

**EUR:** The euro was little changed on Wednesday after euro zone inflation came in line with expectation. The European Union's statistics office Eurostat said consumer prices in the 19 countries using the euro rose 0.5% month-on-month in September.

**GBP:** The British pound dipped against the dollar on Wednesday as sterling attracted sellers after UK inflation reading. Consumer prices rose 3.1% in annual terms in September.

**JPY:** The yen weakened against dollar on Wednesday as yen was dented by stronger dollar,

**GOLD:** Gold prices rose on Wednesday, buoyed by a softer dollar, although gains were capped by elevated Treasury yields and the looming stimulus tapering by the U.S. Fed.

**OIL:** Oil futures rose on Wednesday and were near multi-year highs as an energy supply crunch continued across the globe, while falling temperatures in China revived concerns over whether the world's biggest energy consumer can meet domestic heating needs.

**Market Summary:**

	20.10	18.10	15.10	14.10	13.10
Interbank Rate (%)	4.4814	4.2837	4.2534	3.6388	5.1410
NSE 20 Share index	1,959.67	1,962.74	1,970.44	1,972.91	1,974.15
Oil (\$)	85.63	84.34	85.73	84.62	83.76
Gold (\$)	1,784.85	1,775.01	1,767.83	1,795.03	1,788.66

**Inflation & CBR**

	Sep	Aug	Jul	Jun	May
Inflation rate	6.9%	6.6%	6.40%	6.30%	5.90%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

**Libor Rates (%)**

Tenure	USD	GBP	EUR
O/N	0.07175	0.04088	-0.58871
1M	0.08563	0.12413	-0.57257
3M	0.12950	0.21588	-0.57000
6M	0.16750	0.41925	-0.53457

**Deposit Rates (> 20M)**

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

**Treasury Bills**

	Current rate	Previous rate
91-day	6.952%	6.935%
182-day	7.428%	7.316%
364-day	8.225%	8.028%

**Highlight of the Day:**

**USD:** The dollar dipped on Wednesday as risk sentiment improved and as investors focused on rising commodity prices and when global central banks are likely to begin hiking interest rates to fend off persistently high inflation.

The greenback hit a one-year high against a basket of other currencies last week as market participants ramped up bets that the Federal Reserve will raise rates sooner than expected to quell rising price pressures.

**Sources:** Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC.

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