

**Today's Indicative Exchange Rate for SWIFT transfers:**

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
<b>USD</b>	-	-	<b>110.60</b>	<b>112.10</b>
<b>GBP</b>	1.3743	1.3843	152.00	155.18
<b>EUR</b>	1.1577	1.1677	128.04	130.90
<b>JPY</b>	113.02	114.52	0.9658	0.9919
<b>AED</b>	3.49	3.69	29.97	32.12
<b>AUD</b>	0.7421	0.7521	82.08	84.31
<b>ZAR</b>	13.64	15.14	7.31	8.22
<b>UGX</b>	3444	3694	30.72	33.40

**Kenya Shilling:** The Kenya shilling edged down on Thursday due to low dollar inflows amid sharp demand.

**Money-Market:** The overnight rate rose to 4.7674% on a volume of Kes.8.920B compared to Kes.17.460B posted in the previous session.

**Global Trends:**

**EUR:** The euro dipped against dollar on Thursday as risk appetite weakened across global markets. Across the Atlantic, the Fed is widely expected to announce the beginning of asset tapering at its meeting in November 2021.

**GBP:** Sterling dipped below one-month highs on Thursday, tracking a similar move in risk-oriented currencies which lost some momentum against the dollar after a rally fuelled by rising prices for commodities.

**JPY:** The yen gained against dollar on Thursday as fresh worries about the weakening Chinese property sector increased demand for yen,

**GOLD:** Gold prices edged higher on Thursday as concerns over persistently higher inflation buoyed the safe-haven metal's appeal, though elevated U.S. Treasury yields confined the bullion to a narrow range.

**OIL:** Oil hit a three-year high above \$86 a barrel on Thursday driven by tight supply and a global energy crunch, although prices eased as some investors took profits on signs the rally is looking overstretched.

**Market Summary:**

	21.10	20.10	18.10	15.10	14.10
Interbank Rate (%)	4.7674	4.4814	4.2837	4.2534	3.6388
NSE 20 Share index	1,961.32	1,959.67	1,962.74	1,970.44	1,972.91
Oil (\$)	84.14	85.63	84.34	85.73	84.62
Gold (\$)	1,786.44	1,784.85	1,775.01	1,767.83	1,795.03

**Inflation & CBR**

	Sep	Aug	Jul	Jun	May
Inflation rate	6.9%	6.6%	6.40%	6.30%	5.90%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

**Libor Rates (%)**

Tenure	USD	GBP	EUR
O/N	0.07175	0.04088	-0.58871
1M	0.08563	0.12413	-0.57257
3M	0.12950	0.21588	-0.57000
6M	0.16750	0.41925	-0.53457

**Deposit Rates (> 20M)**

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

**Treasury Bills**

	Current rate	Previous rate
91-day	7.020%	6.952%
182-day	7.417%	7.428%
364-day	8.355%	8.225%

**Highlight of the Day:**

**USD:** The dollar gained on Thursday against a basket of currencies, erasing earlier losses, boosted by better jobs and housing data, and as U.S. Treasury yields rose. Data showed that the number of Americans filing new claims for unemployment benefits dropped to a 19-month low last week.

The greenback hit a one-year high against a basket of other currencies last week as market participants ramped up bets that the Federal Reserve will raise rates sooner than expected to quell rising price pressures.

**Sources:** Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC.

**Treasury Contacts:** +254703095721/2/3/5/6/7, Email: [treasury@familybank.co.ke](mailto:treasury@familybank.co.ke). Contact: Robert, Steve, Luiza, Justus, Antonina or Manase

*Disclaimer: All care has been taken in the preparation of this document and the information in this document has been derived from reliable sources believed to be accurate and reliable. Family Bank Limited does not assume responsibility for any error, omission or opinion expressed. Anyone acting on the information or opinion does so at his/her own risk. The rates indicated herein are indicative and do not constitute an offer*