

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	110.60	112.20
GBP	1.3732	1.3832	151.88	155.20
EUR	1.1611	1.1711	128.42	131.40
JPY	112.64	114.14	0.9690	0.9961
AED	3.49	3.69	29.97	32.15
AUD	0.7434	0.7534	82.22	84.53
ZAR	13.77	15.27	7.24	8.15
UGX	3421	3671	30.49	33.19

Kenya Shilling: The Kenya shilling edged down on Friday due to low dollar inflows amid sharp demand.

Money-Market: The overnight rate rose to 4.9860% on a volume of Kes.7.830B compared to Kes.8.920B posted in the previous session.

Global Trends:

EUR: The euro strengthened on Friday as news that heavily indebted property firm China Evergrande Group had averted a default buoyed appetite for risky assets.

GBP: The British pound dipped slightly on Friday after weaker-than-expected retail sales numbers but remained close to recent highs after recent survey data.

JPY: The yen gained against dollar on Friday as investors continued to unload long positions that benefited from an increase in bets that the Fed will raise rates sooner than previously expected.

GOLD: Gold prices more than halved their session gains on Friday after U.S. Fed Chair Jerome Powell said he expected inflation to ease next year and that the U.S. central bank was on track to begin winding down its stimulus.

OIL: Oil traded just below multi-year highs on Friday with bullish sentiment about low supplies tamped by concerns from world leaders that demand disruptions from the COVID pandemic may not be over.

Market Summary:

	22.10	21.10	20.10	18.10	15.10
Interbank Rate (%)	4.9860	4.7674	4.4814	4.2837	4.2534
NSE 20 Share index	1,960.75	1,961.32	1,959.67	1,962.74	1,970.44
Oil (\$)	86.24	84.14	85.63	84.34	85.73
Gold (\$)	1,798.47	1,786.44	1,784.85	1,775.01	1,767.83

Inflation & CBR

	Sep	Aug	Jul	Jun	May
Inflation rate	6.9%	6.6%	6.40%	6.30%	5.90%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.07350	0.04075	-0.58686
1M	0.08788	0.11563	-0.57114
3M	0.12488	0.19600	-0.55929
6M	0.17200	0.40725	-0.54357

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	7.020%	6.952%
182-day	7.417%	7.428%
364-day	8.355%	8.225%

Highlight of the Day:

USD: The dollar was heading for a second week of declines on Friday as sentiment stayed tilted towards riskier assets, while an intervention by the Australian central bank put a halt to the Aussie dollar's recent surge.

The greenback hit a one-year high against a basket of other currencies last week as market participants ramped up bets that the Federal Reserve will raise rates sooner than expected to quell rising price pressures.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC.

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