

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	110.60	112.30
GBP	1.3711	1.3811	151.64	155.10
EUR	1.1550	1.1650	127.74	130.83
JPY	112.89	114.39	0.9669	0.9948
AED	3.49	3.69	29.97	32.18
AUD	0.7462	0.7562	82.53	84.92
ZAR	13.69	15.19	7.28	8.20
UGX	3420	3670	30.45	33.18

Kenya Shilling: The Kenya shilling edged down on Monday due to low dollar inflows amid sharp demand.

Money-Market: The overnight rate rose to 5.0244% on a volume of Kes.14.330B compared to Kes.7.830B posted in the previous session.

Global Trends:

EUR: The euro edged lower against dollar on Monday as traders continued to focus on the prospect of interest rate hikes and tightening outside of the United States.

GBP: The British pound initially gained but gave up ground on Monday as concerns about economic growth and inflation weighed on the British currency.

JPY: The yen was little changed against dollar on Monday as traders weighed the prospect of inflation hastening the pace of rate hikes outside the United States.

GOLD: Gold prices hovered close to the key \$1,800 level on Monday, supported by a weaker dollar as investors assessed the Fed likely response to inflationary pressure after its chair said inflation could last longer than expected.

OIL: Oil prices extended pre-weekend gains on Monday to hit multi-year highs, lifted by tight global supply and strengthening fuel demand in the United States.

Market Summary:

	25.10	22.10	21.10	20.10	18.10
Interbank Rate (%)	5.0244	4.9860	4.7674	4.4814	4.2837
NSE 20 Share index	1,945.20	1,960.75	1,961.32	1,959.67	1,962.74
Oil (\$)	86.13	86.24	84.14	85.63	84.34
Gold (\$)	1,803.17	1,798.47	1,786.44	1,784.85	1,775.01

Inflation & CBR

	Sep	Aug	Jul	Jun	May
Inflation rate	6.9%	6.6%	6.40%	6.30%	5.90%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.07350	0.04075	-0.58686
1M	0.08788	0.11563	-0.57114
3M	0.12488	0.19600	-0.55929
6M	0.17200	0.40725	-0.54357

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	7.020%	6.952%
182-day	7.417%	7.428%
364-day	8.355%	8.225%

Highlight of the Day:

USD: The dollar rebounded off a one-month low on Monday as traders looked ahead to tighter U.S. monetary policy even as they bet on the prospect of interest rate hikes happening earlier outside of the United States.

Currency markets were broadly quiet at the start of the week with traders awaiting U.S. growth data and central bank meetings in the euro zone, Japan and Canada.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC.

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