

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	110.60	112.40
GBP	1.3724	1.3824	151.79	155.38
EUR	1.1554	1.1654	127.79	130.99
JPY	112.98	114.48	0.9661	0.9949
AED	3.49	3.69	29.97	32.21
AUD	0.7476	0.7576	82.68	85.15
ZAR	13.85	15.35	7.21	8.12
UGX	3408	3658	30.32	33.07

Kenya Shilling: The Kenya shilling edged down on Tuesday due to low dollar inflows amid sharp demand.

Money-Market: The overnight rate fell to 4.9800% on a volume of Kes.13.510B compared to Kes.14.330B posted in the previous session.

Global Trends:

EUR: The euro was little changed against dollar on Tuesday as expectations that the European Central Bank will take a dovish stance when it meets on Thursday kept investors cautious.

GBP: The British pound gained against dollar on Tuesday as expectation that Bank of England will raise interest rate supported sterling. Money markets are pricing in a rate hike by the Bank of England at its Nov. 4 meeting.

JPY: The yen weakened against the dollar on Tuesday as solid company earnings and a glimmer of improvement in U.S.-China trade ties lifted sentiment.

GOLD: Gold prices fell on Tuesday after a five-session rally, as the dollar firmed and investors awaited key central bank meetings for clues about rate hikes amid rising inflation concerns.

OIL: Oil prices edged lower on Tuesday but remained near multi-year highs, supported by a global supply shortage and strong demand in the United States, the world's biggest consumer.

Market Summary:

	26.10	25.10	22.10	21.10	20.10
Interbank Rate (%)	4.9800	5.0244	4.9860	4.7674	4.4814
NSE 20 Share index	1,946.97	1,945.20	1,960.75	1,961.32	1,959.67
Oil (\$)	85.86	86.13	86.24	84.14	85.63
Gold (\$)	1,787.13	1,803.17	1,798.47	1,786.44	1,784.85

Inflation & CBR

	Sep	Aug	Jul	Jun	May
Inflation rate	6.9%	6.6%	6.40%	6.30%	5.90%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.07150	0.04063	-0.57686
1M	0.08775	0.12525	-0.57129
3M	0.13450	0.20550	-0.56243
6M	0.17788	0.40888	-0.54514

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	7.020%	6.952%
182-day	7.417%	7.428%
364-day	8.355%	8.225%

Highlight of the Day:

USD: The U.S. dollar edged up on Tuesday in narrow-range trading as markets awaited news from upcoming central bank meetings that might spark volatility.

Currency markets were broadly quiet at the start of the week with traders awaiting U.S. growth data and central bank meetings in the euro zone, Japan and Canada. The greenback mostly hovered around a point midway between its one-year high reached earlier this month and the one-month low touched early on Tuesday.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC.

Treasury Contacts: +254703095721/2/3/5/6/7, Email: treasury@familybank.co.ke. Contact: Robert, Steve, Luiza, Justus, Antonina or Manase

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