

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	110.60	112.50
GBP	1.3690	1.3790	151.41	155.14
EUR	1.1555	1.1655	127.80	131.12
JPY	112.53	114.03	0.9699	0.9997
AED	3.49	3.69	29.97	32.23
AUD	0.7455	0.7555	82.45	84.99
ZAR	14.08	15.58	7.10	7.99
UGX	3405	3655	30.27	33.05

Kenya Shilling: The Kenya shilling edged down on Wednesday due to low dollar inflows amid sharp demand.

Money-Market: The overnight rate fell to 4.9042% on a volume of Kes.11.550B compared to Kes.13.510B posted in the previous session.

Global Trends:

EUR: The euro declined on Wednesday as expectations that the European Central Bank will take a dovish stance when it meets on Thursday attracted sellers in the pair.

GBP: The British pound declined against dollar on Wednesday ahead of a half-yearly update on the public finances and economic outlook from British finance minister Rishi Sunak

JPY: The yen gained against the dollar on Wednesday as investors assessed how central banks would address growing inflationary pressure.

GOLD: Gold prices extended losses on Wednesday as firmer U.S. Treasury yields and expectations that the U.S. Fed and peers could finally announce the unwinding of economic support.

OIL: Oil prices fell on Wednesday after industry data showed crude oil stockpiles rose more than expected and fuel inventories unexpectedly increased last week in the United States, the world's largest oil consumer.

Market Summary:

	27.10	26.10	25.10	22.10	21.10
Interbank Rate (%)	4.9042	4.9800	5.0244	4.9860	4.7674
NSE 20 Share index	1,955.23	1,946.97	1,945.20	1,960.75	1,961.32
Oil (\$)	82.81	85.86	86.13	86.24	84.14
Gold (\$)	1,800.29	1,787.13	1,803.17	1,798.47	1,786.44

Inflation & CBR

	Sep	Aug	Jul	Jun	May
Inflation rate	6.9%	6.6%	6.40%	6.30%	5.90%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.07163	0.04150	-0.57786
1M	0.08700	0.11750	-0.57214
3M	0.13588	0.20400	-0.56057
6M	0.17625	0.39838	-0.54343

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	7.020%	6.952%
182-day	7.417%	7.428%
364-day	8.355%	8.225%

Highlight of the Day:

USD: The U.S. dollar lost value against major currencies on Wednesday as the Bank of Canada started off a series of awaited central bank policy comments with a hawkish tone. The moves broke a calm that had settled over the currency markets this week.

Currency markets were broadly quiet at the start of the week with traders awaiting U.S. growth data and central bank meetings in the euro zone, Japan and Canada. The greenback mostly hovered around a point midway between its one-year high reached earlier this month.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC.

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