

**Today's Indicative Exchange Rate for SWIFT transfers:**

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
<b>USD</b>	-	-	<b>110.60</b>	<b>112.60</b>
<b>GBP</b>	1.3748	1.3848	152.05	155.93
<b>EUR</b>	1.1626	1.1726	128.58	132.03
<b>JPY</b>	112.66	114.16	0.9688	0.9995
<b>AED</b>	3.49	3.69	29.97	32.26
<b>AUD</b>	0.7504	0.7604	82.99	85.62
<b>ZAR</b>	14.12	15.62	7.08	7.97
<b>UGX</b>	3405	3655	30.24	33.05

**Kenya Shilling:** The Kenya shilling edged down on Thursday due to low dollar inflows amid sharp demand from importers

**Money-Market:** The overnight rate fell to 4.8160% on a volume of Kes.5.000B compared to Kes.11.550B posted in the previous session.

**Global Trends:**

**EUR:** The euro declined on Thursday as market participants waited for a meeting of the European Central Bank later in the day to hear its comments about the inflation outlook.

**GBP:** Sterling firmed a touch on Thursday against the euro and the dollar as investors assessed whether the Bank of England would proceed with an interest rate hike at the upcoming meetings.

**JPY:** The yen gained against the dollar on Thursday as the Bank of Japan kept policy steady as expected.

**GOLD:** Gold rose on Thursday, hovering above the \$1,800 mark as softer U.S. Treasury yields lifted its appeal, while investors await the European Central Bank's remarks on inflation and policy outlook when it meets later in the day.

**OIL:** Oil prices slumped to their lowest in two weeks after official figures showed a surprise jump in U.S. inventories of crude, and rising cases of COVID-19 in Europe, Russia, and some outbreaks of infections in China dented hopes for an economic recovery.

**Market Summary:**

	28.10	27.10	26.10	25.10	22.10
Interbank Rate (%)	4.8160	4.9042	4.9800	5.0244	4.9860
NSE 20 Share index	1,960.30	1,955.23	1,946.97	1,945.20	1,960.75
Oil (\$)	84.51	82.81	85.86	86.13	86.24
Gold (\$)	1,795.02	1,800.29	1,787.13	1,803.17	1,798.47

**Inflation & CBR**

	Sep	Aug	Jul	Jun	May
Inflation rate	6.9%	6.6%	6.40%	6.30%	5.90%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

**Libor Rates (%)**

Tenure	USD	GBP	EUR
O/N	0.06950	0.04038	-0.57743
1M	0.08700	0.12275	-0.57114
3M	0.12863	0.20363	-0.56157
6M	0.17963	0.40263	-0.53943

**Deposit Rates (> 20M)**

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

**Treasury Bills**

	Current rate	Previous rate
91-day	7.040%	7.020%
182-day	7.486%	7.417%
364-day	8.489%	8.355%

**Highlight of the Day:**

**USD:** The U.S. dollar lost value against major currencies on Wednesday as the Bank of Canada started off a series of awaited central bank policy comments that could bring more volatility to what had been a relatively steady market.

The moves took the U.S. dollar index down 0.2% to 93.73 and as the dollar weakened against the Canadian dollar, euro and Japanese yen.

**Sources:** Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC.

**Treasury Contacts:** +254703095721/2/3/5/6/7, Email: [treasury@familybank.co.ke](mailto:treasury@familybank.co.ke). Contact: Robert, Steve, Luiza, Justus, Antonina or Manase

*Disclaimer: All care has been taken in the preparation of this document and the information in this document has been derived from reliable sources believed to be accurate and reliable. Family Bank Limited does not assume responsibility for any error, omission or opinion expressed. Anyone acting on the information or opinion does so at his/her own risk. The rates indicated herein are indicative and do not constitute an offer*