

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	110.60	112.70
GBP	1.3625	1.3725	150.69	154.68
EUR	1.1497	1.1597	127.16	130.70
JPY	113.26	114.76	0.9638	0.9951
AED	3.49	3.69	29.97	32.29
AUD	0.7451	0.7551	82.41	85.10
ZAR	14.25	15.75	7.02	7.91
UGX	3405	3655	30.21	33.05

Kenya Shilling: The Kenya shilling weakened on Friday due to low dollar inflows amid sharp demand from importers.

Money-Market: The overnight rate fell to 4.8959% on a volume of Kes.6.400B compared to Kes.5.000B posted in the previous session.

Global Trends:

EUR: The euro declined on Friday as U.S. dollar gained as rising consumer prices bolstered expectations of interest rate hikes even with data showing solid growth in U.S. consumer spending.

GBP: Sterling dropped on Friday as dollar strengthened after U.S. data. Data showed U.S. consumer spending increased solidly in September, while inflation pressures are broadening.

JPY: The yen weakened against the dollar on Friday as greenback strengthened across the board after data showed U.S. consumer spending jumped in September.

GOLD: Gold prices fell to their lowest level in more than a week on Friday, weighed down by a stronger dollar after U.S. data showing inflation stayed hot last month put the focus back on the Federal Reserve's policy meeting next week.

OIL: Crude oil prices settled higher on Friday, turning positive after an early decline, supported by expectations that the Organization of the Petroleum Exporting Countries.

Market Summary:

	29.10	28.10	27.10	26.10	25.10
Interbank Rate (%)	4.8959	4.8160	4.9042	4.9800	5.0244
NSE 20 Share index	1,961.33	1,960.30	1,955.23	1,946.97	1,945.20
Oil (\$)	83.36	84.51	82.81	85.86	86.13
Gold (\$)	1,784.18	1,795.02	1,800.29	1,787.13	1,803.17

Inflation & CBR

	Oct	Sep	Aug	Jul	Jun
Inflation rate	6.5%	6.9%	6.6%	6.40%	6.30%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.07213	0.03950	-0.58843
1M	0.08750	0.13313	-0.57057
3M	0.13225	0.22825	-0.56186
6M	0.020100	0.45500	-0.53571

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	7.040%	7.020%
182-day	7.486%	7.417%
364-day	8.489%	8.355%

Highlight of the Day:

USD: The U.S. dollar gained as rising consumer prices bolstered expectations of interest rate hikes even with data showing solid growth in U.S. consumer spending.

Consumer spending, which accounts for more than two-thirds of U.S. economic activity, rose 0.6% in September, the Commerce Department said on Friday, signifying strong consumer confidence as COVID-19 infections fall.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC.

Treasury Contacts: +254703095721/2/3/5/6/7, Email: treasury@familybank.co.ke. Contact: Robert, Steve, Luiza, Justus, Antonina or Manase

Disclaimer: All care has been taken in the preparation of this document and the information in this document has been derived from reliable sources believed to be accurate and reliable. Family Bank Limited does not assume responsibility for any error, omission or opinion expressed. Anyone acting on the information or opinion does so at his/her own risk. The rates indicated herein are indicative and do not constitute an offer