

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	110.60	112.80
GBP	1.3604	1.3704	150.46	154.58
EUR	1.1555	1.1655	127.80	131.47
JPY	112.65	114.15	0.9689	1.0013
AED	3.49	3.69	29.97	32.32
AUD	0.7441	0.7541	82.30	85.06
ZAR	14.45	15.95	6.93	7.81
UGX	3405	3655	30.19	33.05

Kenya Shilling: The Kenya shilling weakened on Monday, undermined by increased dollar demand from the energy sector,

Money-Market: The overnight rate rose to 5.1306% on a volume of Kes.4.210B compared to Kes.6.400B posted in the previous session.

Global Trends:

EUR: The euro rallied just a bit during the trading session on Monday to continue defending the bottom of the overall range, an area that has been important more than once.

GBP: Sterling dropped on Monday as dollar strengthened after U.S. data. Data showed U.S. consumer spending increased solidly in September, while inflation pressures are broadening.

JPY: The yen weakened against the dollar on Monday as greenback strengthened across the board after data showed U.S. consumer spending jumped in September.

GOLD: Gold prices edged lower on Monday, extending the previous session's losses, as the dollar strengthened after data showing another advance in inflation.

OIL: Oil prices settled higher on Monday as expectations of strong demand and a belief that a key producer group will not turn on the spigots too fast helped reverse initial losses caused by the release of fuel reserves.

Market Summary:

	01.11	29.10	28.10	27.10	26.10
Interbank Rate (%)	5.1306	4.8959	4.8160	4.9042	4.9800
NSE 20 Share index	1,972.02	1,961.33	1,960.30	1,955.23	1,946.97
Oil (\$)	84.79	83.36	84.51	82.81	85.86
Gold (\$)	1,794.31	1,784.18	1,795.02	1,800.29	1,787.13

Inflation & CBR

	Oct	Sep	Aug	Jul	Jun
Inflation rate	6.5%	6.9%	6.6%	6.40%	6.30%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.07213	0.03950	-0.58843
1M	0.08750	0.13313	-0.57057
3M	0.13225	0.22825	-0.56186
6M	0.020100	0.45500	-0.53571

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	7.040%	7.020%
182-day	7.486%	7.417%
364-day	8.489%	8.355%

Highlight of the Day:

USD: The dollar eased versus its main rivals on Monday, after posting its biggest daily rise in more than four months in the previous session, as traders position themselves ahead of this week's highly anticipated U.S. Federal Reserve policy meeting.

Consumer spending, which accounts for more than two-thirds of U.S. economic activity, rose 0.6% in September, the Commerce Department said on Friday, signifying strong consumer confidence as COVID-19 infections fall.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC.

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