

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	110.60	113.20
GBP	1.3578	1.3678	150.17	154.83
EUR	1.1531	1.1631	127.53	131.66
JPY	112.82	114.32	0.9675	1.0034
AED	3.49	3.69	29.97	32.44
AUD	0.7383	0.7483	81.66	84.71
ZAR	14.42	15.92	6.95	7.85
UGX	3407	3657	30.10	33.07

Kenya Shilling: The Kenya shilling weakened on Tuesday, undermined by increased dollar demand from the energy sector,

Money-Market: The overnight rate fell to 4.7904% on a volume of Kes.5.760B compared to Kes.4.210B posted in the previous session.

Global Trends:

EUR: The euro declined on Tuesday as dollar strengthened as the U.S. Fed kicked off its two-day policy meeting where it was expected to announce it will begin tapering its massive asset purchases.

GBP: The pound edged lower on Tuesday, hovering around a three-week low, pressured by uncertainty whether the Bank of England will raise interest rates this week.

JPY: The yen edged lower against the dollar on Tuesday as the Fed kicked off its two-day policy meeting where it was expected to announce it will begin tapering its massive asset purchases.

GOLD: Gold prices fell on Tuesday as the U.S. dollar and equities gained ahead of a much-awaited U.S. Fed meeting that could provide a timeline on interest rate hikes amid rising inflationary pressures.

OIL: Oil traded below \$85 a barrel on Tuesday, but remained close to a three-year high in choppy trade ahead of weekly U.S. supply reports expected to show a rise in crude inventories as traders also looked toward Thursday's OPEC+ meeting.

Market Summary:

	02.11	01.11	29.10	28.10	27.10
Interbank Rate (%)	4.7904	5.1306	4.8959	4.8160	4.9042
NSE 20 Share index	1,958.66	1,972.02	1,961.33	1,960.30	1,955.23
Oil (\$)	83.80	84.79	83.36	84.51	82.81
Gold (\$)	1,781.76	1,794.31	1,784.18	1,795.02	1,800.29

Inflation & CBR

	Oct	Sep	Aug	Jul	Jun
Inflation rate	6.5%	6.9%	6.6%	6.40%	6.30%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.06763	0.04038	-0.58657
1M	0.08113	0.13250	-0.56871
3M	0.14088	0.23775	-0.56757
6M	0.21088	0.46200	-0.53929

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	7.040%	7.020%
182-day	7.486%	7.417%
364-day	8.489%	8.355%

Highlight of the Day:

USD: The dollar firmed slightly on Tuesday as the U.S. Federal Reserve kicked off its two-day policy meeting where it was expected to announce it will begin tapering its massive asset purchases put in place at the start of the COVID-19 pandemic.

Investors in recent weeks have priced in a wave of tightening from central banks as they bet policymakers are sufficiently concerned about rising inflation to end pandemic-era levels of easing.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC.

Treasury Contacts: +254703095721/2/3/5/6/7, Email: treasury@familybank.co.ke. Contact: Robert, Steve, Luiza, Justus, Antonina or Manase

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