

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	110.60	113.20
GBP	1.3443	1.3543	148.68	153.31
EUR	1.1502	1.1602	127.21	131.33
JPY	112.65	114.15	0.9689	1.0049
AED	3.49	3.69	29.97	32.44
AUD	0.7341	0.7441	81.19	84.23
ZAR	14.22	15.72	7.04	7.96
UGX	3405	3655	30.08	33.05

Kenya Shilling: The Kenya shilling edged down on Thursday, undermined by increased dollar demand from the energy sector,

Money-Market: The overnight rate rose to 4.4907% on a volume of Kes.7.550B compared to Kes.5.760B posted in the previous session.

Global Trends:

EUR: The Euro fell during the trading session on Thursday to reach down towards the 1.1550 level. Looking at this chart, the market obviously has a lot of support in this general vicinity.

GBP: The British pound got hit rather hard during the course of the trading session on Thursday as the Bank of England has decided not to raise interest rates.

JPY: The Japanese Yen was trading marginally on Thursday against the U.S. dollar after a relatively dovish Fed announcement yesterday.

GOLD: Gold prices held near their weakest level since mid-October on Thursday after the U.S. Fed announced tapering of its pandemic-era stimulus measures in a widely expected move.

OIL: Oil prices sank on Thursday, reversing earlier gains in a volatile session after a report that Saudi Arabia's oil output will soon surpass 10 million barrels per day for the first time since the outset of the COVID-19 pandemic.

Market Summary:

	04.11	03.11	02.11	01.11	29.10
Interbank Rate (%)	4.4907	4.4907	4.7904	5.1306	4.8959
NSE 20 Share index	1,956.28	1,968.60	1,958.66	1,972.02	1,961.33
Oil (\$)	81.39	81.37	83.80	84.79	83.36
Gold (\$)	1,794.49	1,775.31	1,781.76	1,794.31	1,784.18

Inflation & CBR

	Oct	Sep	Aug	Jul	Jun
Inflation rate	6.5%	6.9%	6.6%	6.40%	6.30%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.07213	0.04113	-0.58986
1M	0.08088	0.14900	-0.57371
3M	0.14500	0.22675	-0.56543
6M	0.22075	0.43838	-0.54671

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	7.097%	7.040%
182-day	7.554%	7.486%
364-day	8.624%	8.489%

Highlight of the Day:

USD: The U.S. Dollar soared against a basket of major currencies on Thursday, bouncing back from the previous session's setback after the Federal Reserve repeated it saw high inflation as transitory.

The Fed announced a \$15 billion monthly cut to its \$120 billion in monthly purchases of Treasuries and mortgage-backed securities, but did little to signal when it may begin the next phase of policy "normalization" by raising interest rates.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC.

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