

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	110.60	113.20
GBP	1.3516	1.3616	149.49	154.13
EUR	1.1543	1.1643	127.67	131.80
JPY	111.86	113.36	0.9757	1.0120
AED	3.49	3.69	29.97	32.44
AUD	0.7358	0.7458	81.38	84.42
ZAR	13.92	15.42	7.17	8.13
UGX	3400	3650	30.04	33.00

Kenya Shilling: The Kenya shilling edged down on Monday amid high dollar demand with unmatched inflows.

Money-Market: The overnight rate rose to 4.4388% on a volume of Kes.5.150B compared to Kes.6.600B posted in the previous session.

Global Trends:

EUR: The euro strengthened against dollar on Monday as investors scaled back expectations for aggressive interest rate hikes from major central banks in the face of growing inflationary risks.

GBP: The pound rose on Monday off five-week lows touched last week against the dollar and euro, clawing back some of the hefty losses fuelled by the ebbing of interest rate bets.

JPY: The yen gained against the dollar on Monday as investors looked ahead to inflation data and monitored commentary from Federal Reserve officials for rate policy clues.

GOLD: Gold rose to a two-month high on Monday, bolstered by a retreat in the dollar and persistent inflation concerns after key central banks indicated interest rates would remain low in the near term.

OIL: Oil prices rose on Monday as positive signs for global economic growth supported the outlook for energy demand and the United States said it was weighing options to address high prices.

Market Summary:

	08.11	05.11	04.11	03.11	02.11
Interbank Rate (%)	4.4388	4.4814	4.4907	4.4907	4.7904
NSE 20 Share index	1,935.91	1,948.87	1,956.28	1,968.60	1,958.66
Oil (\$)	83.33	83.55	81.39	81.37	83.80
Gold (\$)	1,823.13	1,818.6	1,794.49	1,775.31	1,781.76

Inflation & CBR

	Oct	Sep	Aug	Jul	Jun
Inflation rate	6.5%	6.9%	6.6%	6.40%	6.30%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.07263	0.04313	0.58400
1M	0.08863	0.04313	0.57686
3M	0.14275	0.10125	0.56571
6M	0.22088	0.27088	0.54671

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	7.097%	7.040%
182-day	7.554%	7.486%
364-day	8.624%	8.489%

Highlight of the Day:

USD: The dollar made a steady start to the week on Monday but was kept below Friday peaks, as currency traders seek a path between markets' volatile interest rate projections and central bankers vowing to keep rates low even as inflation surges.

The Fed announced a \$15 billion monthly cut to its \$120 billion in monthly purchases of Treasuries and mortgage-backed securities, but did little to signal when it may begin the next phase of policy "normalization" by raising interest rates.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC.

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