

**Today's Indicative Exchange Rate for SWIFT transfers:**

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
<b>USD</b>	-	-	<b>110.60</b>	<b>113.20</b>
<b>GBP</b>	1.3505	1.3605	149.37	154.01
<b>EUR</b>	1.1532	1.1632	127.54	131.67
<b>JPY</b>	111.84	113.34	0.9758	1.0122
<b>AED</b>	3.49	3.69	29.97	32.44
<b>AUD</b>	0.7316	0.7416	80.91	83.95
<b>ZAR</b>	14.09	15.59	7.09	8.03
<b>UGX</b>	3386	3636	29.91	32.88

**Kenya Shilling:** The Kenya shilling edged down on Tuesday amid high dollar demand with unmatched inflows.

**Money-Market:** The overnight rate rose to 4.7358% on a volume of Kes.4.040B compared to Kes.5.150B posted in the previous session.

**Global Trends:**

**EUR:** The euro strengthened against dollar on Tuesday as German investor morale rose in November.

**GBP:** Sterling was little changed against dollar on Tuesday as fading rate hike expectations continued to weigh on sentiment. Sterling fell sharply after the Bank of England surprised the market by leaving interest rates unchanged last week.

**JPY:** The yen gained against the dollar on Tuesday as traders awaited inflation figures due in the U.S. to guide the interest rate outlook.

**GOLD:** Gold prices climbed to their highest level since early September on Tuesday in tandem with a softer dollar, as investors awaited U.S. inflation data scheduled for later in the week.

**OIL:** Oil prices rose to a two-week high on Tuesday after the United States lifted travel restrictions and other signs of a global post-pandemic recovery boosted the demand outlook, while supply remained tight.

**Market Summary:**

	09.11	08.11	05.11	04.11	03.11
Interbank Rate (%)	4.7358	4.4388	4.4814	4.4907	4.4907
NSE 20 Share index	1934.83	1,935.91	1,948.87	1,956.28	1,968.60
Oil (\$)	85.08	83.33	83.55	81.39	81.37
Gold (\$)	1826.43	1,823.13	1,818.6	1,794.49	1,775.31

**Inflation & CBR**

	Oct	Sep	Aug	Jul	Jun
Inflation rate	6.5%	6.9%	6.6%	6.40%	6.30%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

**Libor Rates (%)**

Tenure	USD	GBP	EUR
O/N	0.06500	0.03863	0.58329
1M	0.09113	0.05138	0.57514
3M	0.14563	0.10888	0.56386
6M	0.21900	0.27925	0.54800

**Deposit Rates (> 20M)**

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

**Treasury Bills**

	Current rate	Previous rate
91-day	7.097%	7.040%
182-day	7.554%	7.486%
364-day	8.624%	8.489%

**Highlight of the Day:**

**USD:** The dollar index was barely higher on Tuesday as traders were cautious a day ahead of highly anticipated U.S. inflation data.

The dollar zig-zagged after Tuesday's data showed U.S. producer prices increased solidly in October, indicating that high inflation could persist for a while amid tight supply chains related to the pandemic. .

**Sources:** Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance,CNBC.

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