

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	110.60	113.40
GBP	1.3378	1.3478	147.96	152.84
EUR	1.1408	1.1508	126.17	130.50
JPY	112.85	114.35	0.9672	1.0049
AED	3.49	3.69	29.97	32.49
AUD	0.7291	0.7391	80.64	83.81
ZAR	14.32	15.82	6.99	7.92
UGX	3382	3632	29.82	32.84

Kenya Shilling: The Kenyan shilling was unchanged against the dollar on Friday as dollar demand from sectors including energy continued to outstrip supply.

Money-Market: The overnight rate rose to 5.0916% on a volume of Kes.18.935B compared to Kes.7.100B posted in the previous session.

Global Trends:

EUR: The euro declined on Friday investors turned increasingly bearish on the outlook for the single currency as the European Central Bank appears unlikely to change its extremely dovish policy settings in the near term against the backdrop of a slowing economy.

GBP: Sterling edged higher on Friday after reports suggesting Britain wanted to de-escalate tensions with the European Union and renew efforts to find a solution over a Northern Ireland trade dispute.

JPY: The Japanese yen gained against the dollar on Friday as greenback lost ground as high inflation wreaked havoc on consumer sentiment.

GOLD: Gold prices rose on Friday and were on track to post their best week in six months, with bullion's appeal as an inflation hedge burnished by a surge in U.S. consumer prices.

OIL: Oil prices fell on Friday, wiping out gains from the previous session, on worries that the U.S. Federal Reserve will accelerate plans to boost interest rates to tame inflation.

Market Summary:

	12.11	11.11	10.11	09.11	08.11
Interbank Rate (%)	5.0916	4.3873	4.3873	4.7358	4.4388
NSE 20 Share index	1919.95	1931.01	1933.28	1934.83	1,935.91
Oil (\$)	81.46	82.27	82.88	85.08	83.33
Gold (\$)	1857.22	1856.43	1852.88	1826.43	1,823.13

Inflation & CBR

	Oct	Sep	Aug	Jul	Jun
Inflation rate	6.5%	6.9%	6.6%	6.40%	6.30%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.07475	0.03975	0.58686
1M	0.08913	0.05525	0.57643
3M	0.15500	0.10850	0.57314
6M	0.22600	0.29875	0.55114

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	7.097%	7.040%
182-day	7.554%	7.486%
364-day	8.624%	8.489%

Highlight of the Day:

USD: The dollar rose to almost 16-month highs against the euro and other currencies on Friday, after the hottest U.S. inflation reading in 30 years encouraged bets that the Federal Reserve would tighten monetary policy faster than expected.

The dollar zig-zagged after Thursdays data showed U.S. producer prices increased solidly in October, indicating that high inflation could persist for a while amid tight supply chains related to the pandemic.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC.

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