

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	110.80	113.20
GBP	1.3370	1.3470	148.14	152.48
EUR	1.1249	1.1349	124.64	128.47
AED	3.6680	3.6780	30.13	30.86
AUD	0.7232	0.7332	80.13	83.00
ZAR	14.54	16.04	6.91	7.79
JPY	113.90	115.40	0.96	0.99
UGX	3380.00	3630.00	30.51	32.07

Kenya Shilling: The Kenyan shilling was unchanged against the dollar on Tuesday as dollar demand from sectors including energy continued to outstrip supply.

Money-Market: The overnight rate rose to 5.2619% on a volume of Kes.9.430B compared to Kes.18.935B posted in the previous session.

Global Trends:

EUR: The euro declined on Tuesday as dollar rose after data showed U.S. retail sales rose more than expected last month. Retail sales overall and control group were up 1.7% and 1.6% in October.

GBP: The pound initially gained on Tuesday after upbeat UK jobs data but erased some of its earlier gains after data showed U.S. retail sales increased more than expected in October.

JPY: The Japanese yen fell against the dollar on Tuesday after retail sales data signaled solid consumer health and eased worries about a Federal Reserve that may have to become more aggressive in the face of rising inflation.

GOLD: Gold retreated on Tuesday from a more than five-month peak as upbeat U.S. retail sales data for October strengthened the dollar, making the metal more expensive for holders of other currencies.

OIL: Oil prices settled mixed on Tuesday, as prospects of tight inventories worldwide were offset by forecasts of a production increase in coming months and concerns over rising coronavirus cases in Europe.

Market Summary:

	16.11	15.11	12.11	11.11	10.11
Interbank Rate (%)	5.2619	5.0916	5.0916	4.3873	4.3873
NSE 20 Share index	1911.00	1917.51	1919.95	1931.01	1933.28
Oil (\$)	81.74	82.78	81.46	82.27	82.88
Gold (\$)	1853.21	1867.25	1857.22	1856.43	1852.88

Inflation & CBR

	Oct	Sep	Aug	Jul	Jun
Inflation rate	6.5%	6.9%	6.6%	6.40%	6.30%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.07500	0.04000	0.58614
1M	0.09113	0.05425	0.57871
3M	0.15788	0.10175	0.57314
6M	0.22538	0.29488	0.55057

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	7.070%	7.097%
182-day	7.683%	7.554%
364-day	8.745%	8.624%

Highlight of the Day:

USD: The dollar rose to a 16-month high on Tuesday after data showed U.S. consumers looked past rising prices and drove retail sales higher than expected last month, while the euro slumped amid growth concerns and a surge in COVID-19 cases.

U.S. retail sales rose 1.7% in October, topping consensus expectations of a 1.4% rise, likely as Americans started their holiday shopping early to avoid empty shelves amid shortages of some goods as the ongoing pandemic squeezes supply chains.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC.

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