

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	111.00	113.60
GBP	1.3329	1.3429	147.95	152.55
EUR	1.1194	1.1294	124.25	128.30
AED	3.6680	3.6780	30.18	30.97
AUD	0.7164	0.7264	79.52	82.52
ZAR	14.84	16.34	6.79	7.65
JPY	113.98	115.48	0.96	0.99
UGX	3420	3670	30.11	33.06

Kenya Shilling: The Kenya shilling edged down against the dollar on Tuesday amid high demand of hard currency from importers.

Money-Market: The overnight rate fell to 5.1945% on a volume of Kes.11.550B compared to kes.11.070B posted in the previous session.

Global Trends:

EUR: The euro edged higher against dollar on Tuesday as better than expected Germany's PMI data supported euro. Growth in Germany's private sector accelerated slightly in November.

GBP: The pound declined against the dollar on Tuesday traders weighed the prospect how COVID-19 resurgence in the euro zone will impact Britain. Fears of more restrictions in Germany.

JPY: The Japanese yen weakened against the dollar on Tuesday after Federal Reserve Chair Jerome Powell was picked for a second term, reinforcing market expectations that U.S. interest rates will rise in 2022.

GOLD: Gold eased below \$1,800 on Tuesday as the dollar hit 16-month highs and Treasury yields firmed, with expectations that U.S. interest rates will rise next year shored up by the re nomination of Federal Reserve Chairman Jerome Powell.

OIL: Oil prices fell on Tuesday, reversing gains in the previous session, on growing talk the United States, Japan and India will release crude reserves to tame prices despite the threat of demand faltering as COVID-19 cases flare up in Europe.

Market Summary:

	23.11	22.11	19.11	16.11	15.11
Interbank Rate (%)	5.1945	5.2394	5.0658	5.2619	5.0916
NSE 20 Share index	1878.46	1876.11	1893.65	1911.00	1917.51
Oil (\$)	82.52	79.10	78.62	81.74	82.78
Gold (\$)	1795.08	1805.71	1845.54	1853.21	1867.25

Inflation & CBR

	Oct	Sep	Aug	Jul	Jun
Inflation rate	6.5%	6.9%	6.6%	6.40%	6.30%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Deposit Rates (> 20M)

Tenure	USD	Tenure	Rate
O/N	0.07550	Call	3.00%
1M	0.09238	1M	5.00%
3M	0.16963	3M	6.00%
6M	0.24388	6M	7.00%
		0.29488	0.55057

Treasury Bills

	Current rate	Previous rate
91-day	7.070%	7.097%
182-day	7.683%	7.554%
364-day	8.745%	8.624%

Highlight of the Day:

USD: The dollar index held near 16-month highs on Tuesday after Federal Reserve Chair Jerome Powell was picked for a second term, reinforcing market expectations that U.S. interest rates will rise in 2022.

Powell and Brainard on Monday noted the corrosive impact that high inflation is having on the U.S. economy and American families in what may be a signal that controlling the rapid pace of price increases is now the central bank's top priority.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance.

Treasury Contacts: +254703095721/2/3/5/6/7, Email: treasury@familybank.co.ke. Contact: Robert, Steve, Luiza, Justus,

Antonina or Manase

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