

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	111.50	114.30
GBP	1.3255	1.3355	147.79	152.65
EUR	1.1173	1.1273	124.58	128.85
JPY	113.70	115.2	0.9679	1.0053
AED	3.668	3.678	30.32	31.16
AUD	0.7089	0.7189	79.04	82.17
ZAR	15.20	16.70	6.68	7.52
UGX	3406	3656	29.80	32.79

Kenya Shilling: The Kenya shilling edged down against the dollar on Thursday amid high demand of hard currency outstrip by low supply.

Money-Market- The overnight rate fell to 5.2061% on a volume of Kes.9.850B compared to kes.8.260B posted in the previous session

Global Trends:

EUR: The euro initially dipped on Thursday but recovered most of the ground as investors kept their focus on messaging from the European Central Bank.

GBP: The British pound edged lower on Thursday as dollar was supported by expectations of a rate hike in the United States, while investors awaited for a Bank of England Governor's speech later in the day.

JPY: The Japanese yen gained against the dollar on Thursday but held near recent high on market expectations that the U.S. Federal Reserve will raise rates sooner than other major central banks.

GOLD : Gold prices edged up on Thursday buoyed by persistent inflation concerns, with further gains in bullion clipped by expectations that the Federal Reserve may hasten its monetary tightening to tame rising prices.

OIL: Oil prices were little changed on Thursday with investors waiting to see how major producers respond to the emergency crude release by major consuming countries designed to cool the market, even as data pointed to healthy U.S. fuel demand.

Market Summary:

	25.11	24.11	23.11	22.11	19.11
Interbank Rate (%)	5.2061	5.2499	5.1945	5.2394	5.0658
NSE 20 Share index	1871.93	1866.97	1878.46	1876.11	1893.65
Oil (\$)	80.32	82.34	82.52	79.10	78.62
Gold (\$)	1795.95	1792.32	1795.08	1805.71	1845.54

Inflation & CBR

	Oct	Sep	Aug	Jul	Jun
Inflation rate (%)	6.5%	6.9%	6.6%	6.40%	6.30%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates

Tenure	USD	GBP	EUR
O/N	0.07350	0.03788	-0.58771
1M	0.09200	0.06788	-0.58029
3M	0.17800	0.12100	-0.59000
6M	0.25188	0.30763	-0.54971

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	7.181%	7.070%
182-day	7.835%	7.683%
364-day	8.944%	8.745%

Highlight of the Day:

USD: The dollar slipped slightly on Thursday but was still close to its highest since July 2020 against the euro, having strengthened due to market expectations that the U.S. Federal Reserve will raise rates sooner than other major central banks.

Minutes from the Fed's Nov. 2-3 meeting boosted the dollar on Wednesday as they indicated the Fed had become more concerned about rising inflation. Various policymakers said they would be open to speeding up the taper of their bond-buying program..

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance

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