FAMILY BANK LIMITED

UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30TH SEPTEMBER 2021

STATEMENT OF FINANCIAL POSITION BANK						GROUP			
	30-Sep-20	31-Dec-20	31-Mar-21	30-Jun-21		30-Sep-20		30-Sep-21	
	Un-Audited Shs.`000	Shs.`000	Un-Audited Shs.`000	Shs.`000	Shs.`000	Un-Audited Shs.`000		Un-Audited Shs.`000	
A ASSETS									
1 Cash (both Local & Foreign)	3,822,987	4,038,445	4,509,425	3,729,226	3,820,659	3,822,987	4,038,445		
2 Balances with Central Bank of Kenya	3,908,728	4,841,075	3,781,483	4,758,104	3,927,610	3,908,728	4,841,075	3,927,610	
 Kenya Government & other Securities held for dealing purposes Financial Assets at Fair Value through Profit & Loss 	-	-		-	-	-	-		
5 Investment Securities:	-	-	-	-	-	-	-		
(i) Held to Maturity:									
(a) Kenya Government Securities	8,800,936	8,901,395	9,018,900	8,911,511	12,542,398	8,800,936	8,901,395	12,542,39	
(b) Other Securities	-	-	-	-	-	-	-		
(ii) Available for Sale:									
(a) Kenya Government Securities	7,200,000	8,099,803	7,901,440	10,453,100	11,460,699	7,200,000	8,099,803	11,460,69	
(b) Other Securities	-		-			-			
6 Deposits and balances due from local banking institutions	490,291	501,404	1,319	940,049	2,377,116	490,291	501,404		
7 Deposits and balances due from banking institutions abroad 8 Tax recoverable	1,001,796	318,003	673,110	632,456	1,331,700	1,001,796	318,003 27,904		
8 Tax recoverable 9 Loans and advances to customers (net)	242,355	56,579,798	61,437,146	67 708 746	65,095,082	273,257	56,579,798	12,05	
10 Balances due from Banking Institutions in the Group	37,130,330	30,373,730	01,437,140	03,330,740	03,093,002	37,130,336	30,373,730	03,093,00	
11 Investments in associates	_			_	_	_			
12 Investments in subsidiary companies	1,000	1,000	10,000	10,000	10,000	-			
13 Investments in joint ventures	-	-	-		-	-	-		
14 Investment properties	23,400	23,400	23,400	23,400	23,400	23,400	23,400		
15 Property and equipment	3,382,253	3,693,494	3,612,614	3,309,283	3,121,154		3,694,604		
16 Prepaid lease rentals	138,350	134,583	136,031	134,872	133,713	138,350	134,583		
17 Intangible assets	397,604	384,289	366,984	379,384	346,098	413,722	399,355		
18 Deferred tax asset 19 Retirement benefit asset	885,542	1,552,679	1,552,679	1,552,679	1,552,679	885,542	1,552,679	1,552,679	
20 Other assets	2,738,412	1,521,258	1,766,358	1,768,739	1,451,618	2,739,738	1,548,349	1,490,53	
TOTAL ASSETS			94,790,889				90,660,797		
TOTAL ASSETS	30,104,103	30,330,020	34,730,003	100,001,340	107,193,323	30,213,322	30,000,737	107,240,103	
B LIABILITIES									
21 Balances due to Central Bank of Kenya	994,580	70 105 770	70.000.175	70 407 700	01 000 700	994580	-	01.400.044	
22 Customer deposits 23 Deposits and balances due to local banking institutions	69,675,188 168,065	70,125,378 451,741	1.524.788	76,403,796 328,201	81,929,309 691,963	168,065	69,756,770 451,741		
24 Deposits and balances due to local banking institutions 24 Deposits and balances due to foreign banking institutions	100,000	451,741	1,524,766	326,201	691,963	100,005	451,741	091,90	
25 Other money market deposits	_			_		_			
26 Borrowed funds	3,067,386	3,017,148	2,721,519	5,886,239	6,446,958	3,067,386	3,017,148	6,446,95	
27 Balances due to Banking Institutions Group Companies	-	-	-	-	_	-	-	., .,	
28 Tax payable	-	126,975	327,666	274,840	46,351	-	126,975	46,35	
29 Dividends payable	7,345	5,904	5,392	5,161	4,899	7,345	5,904		
30 Deferred tax liability	-	-	-	-	-	1,421	1,126	1,120	
31 Retirement benefit liability	-	7 701 010	7.505.740	-	7 070 075	-	7.044.070	7 770 11	
32 Other liabilities TOTAL LIABILITIES	3,093,837	3,701,916 77,429,061	3,505,746	2,930,275 85,828,512	3,272,675 92,392,155	3,163,395	3,844,872 77,204,536		
TOTAL LIABILITIES	77,000,401	77,425,001	61,034,240	03,020,312	32,332,133	70,751,053	77,204,330	92,032,26	
C SHAREHOLDERS' FUNDS									
33 Paid up /Assigned capital	1,287,108	1,287,108	1,287,108	1,287,108	1,287,108	1,287,108	1,287,108		
34 Share premium	5,874,662	5,874,662	5,874,662	5,874,662	5,874,662	5,874,662	5,874,662		
35 Revaluation reserves	278,424	264,647	371,444	176,942	162,380	278,424	264,647		
36 Retained Earnings	5,314,285	5,735,148	6,203,429	6,834,324	7,420,861	5,578,124	6,029,844		
37 Statutory loan reserves 38 Other Reserves	403,309	-	-	-	56,759	403,309	-	56,75	
39 Proposed dividends	-	-	-]		-			
40 Capital grants]					
TOTAL SHAREHOLDERS' FUNDS	13,157,788	13,161,565	13,736,643	14,173,036	14,801,770	13,421,627	13,456,261	15,195,89	
42 Minority Interest									
TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	90,164,189	90,590,626	94,790,889	100,001,548	107,193,925	90,213,322	90,660,797	107,248,163	

	TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	90,164,189	90,590,626	94,790,889	100,001,548	107,193,925	90,213,322	90,660,797	107,248,163
STATEMENT OF COMPREHENSIVE INCOME		BANK				GROUP			
		30-Sep-20 Un-Audited Shs.`000	31-Dec-20 Audited Shs.`000	31-Mar-21 Un-Audited Shs.`000	30-Jun-21 Un-Audited Shs.`000	30-Sep-21 Un-Audited Shs.`000	30-Sep-20 Un-Audited Shs.`000		30-Sep-21 Un-Audited Shs.`000
	INTEREST INCOME								
	Loans and advances	5,365,608	7,303,236	1,929,586	3,985,302		5,365,608.00	7,303,236	6,198,376
	Government securities	991,977	1,464,830	478,583	949,650	1,606,736	991,977.00	1,464,830	1,606,736
	Deposits and placements with banking institutions	91,553	102,556	1,539	8,463	20,963	91,553.00	102,556	20,963
4	Other Interest Income Total Interest income	22,797 6,471,936	22,797 8,893,419	2,409,708	4,943,415	7.026.075	22,797.00 6,471,936.00	22,797 8,893,419	7,826,075
	INTEREST EXPENSE	0,471,930	0,033,413	2,403,700	4,543,413	7,020,073	0,471,530.00	0,033,413	7,820,075
5	Customer deposits	1.526.033	2.015.431	509,778	1.101.420	1.779.161	1.512.657	1,996,304	1.756.490
	Deposits and placement from banking institutions	17,036	24,814	19,895	41,728	51,791	17,036	24,814	51,791
	Other interest expenses	342,453	447,131	81,552	124,258	306,319	342,454	447,131	306,319
	Total interest expenses	1,885,522	2,487,376	611,225	1,267,406	2,137,271	1,872,147	2,468,249	2,114,600
	NET INTEREST INCOME	4,586,414	6,406,043	1,798,484	3,676,009	5,688,804	4,599,789	6,425,170	5,711,475
_	OTHER OPERATING INCOME								
	Fees and commissions on loans and advances	97,092	141,635	58,763	119,602	172,573	97,092	141,635	172,573
	Other fees and commissions	1,248,801	1,723,999	454,058	949,124	1,462,969	1,248,801	1,723,999	1,462,969
	Foreign exchange trading income Dividend Income	262,071	341,362	48,129	141,680	213,536	262,071	341,362	213,536
	Other income	290.171	314.434	79.901	190.524	241,422	407.568	482,412	413.526
12	Total non-interest income	1,898,135	2,521,429	640,851		2,090,499			2,262,603
	TOTAL OPERATING INCOME	6,484,548	8,927,472	2,439,334	5,076,939	7,779,303	6,615,324	9,114,578	7,974,079
	OPERATING EXPENSES								
	Loan loss provision Staff costs	866,068 1.701,046	1,616,303 2,339,382	360,088 543,271	614,890 1.103.604	811,345 1,738,321	866,068	1,616,303 2,388,354	811,345 1,772,039
	Directors' emoluments	92.041	118,606	21,920	51,252	82.265	1,738,424 98,843	132.133	86.815
	Rental charges	463,619	614,006	154.286	305,081	454,645	463.619	614.006	454,645
	Depreciation charge on property and equipment	393,252	505,652	110,316	221,841	327,281	397,068	511,349	330,858
	Amortisation charges	91,007	124,204	32,981	66,775	101,611	91,007	124,204	101,611
19	Other operating expenses	1,464,344	2,283,706	547,501	1,143,245	1,774,591	1,471,823	2,287,576	1,784,190
	Total operating expenses	5,071,377	7,601,859	1,770,363	3,506,688	5,290,058	5,126,852	7,673,925	5,341,503
20	Profit Before Tax and Exceptional Items Exceptional items	1,413,171	1,325,613	668,971	1,570,251	2,489,245	1,488,472	1,440,653	2,632,576
20	Profit After Exceptional Items	1,413,171	1,325,613	668,971	1,570,251	2,489,245	1,488,472	1,440,653	2,632,576
21	Current tax	(353,292)	(916,703)	(200,692)	(471,076)	(746,774)	(372,977)	(945,804)	(790,671)
	Deferred tax	(000,202)	667.137	(200,002)	-	(, 10,,,,,)	(0,2,0,,,)	667.671	(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
	Profit After Tax and Exceptional Items	1,059,879	1,076,047	468,279	1,099,175	1,742,472	1,115,495	1,162,520	1,841,905
	Other Comprehensive Income:								
23	Gains/(Losses) from Translating the Financial Statements of								
	Foreign Operations	-	-	-	-	-	-	-	-
	Fair Value changes in Available-for-sale Financial Assets	-	(13,777)	93,020	(101,482)	(116,044)	-	(13,777)	(116,044)
	Revaluation Surplus on Property, Plant and Equipment	-	-	-	-	-	-	-	-
	Share of other Comprehensive Income of Associates Income Tax Relating to Components of other Comprehensive	-	-	-	-	-	-	-	-
2/	Income lax Relating to Components of other Comprehensive Income								
	Other Comprehensive Income for the Year Net of Tax		(13,777)	93,020	(101,482)	(116,044)	-	(13,777)	(116,044)
	TOTAL COMPREHENSIVE INCOME FOR THE YEAR	1,059,879	1.062.270	561.299	997.693	1.626.428	1.115.495	1.148.743	1.725.861
	EARNINGS PER SHARE- BASIC & DILUTED	0.82	0.84	0.44	0.78	1.26	, .,	0.90	1.34

OTHER DISCLOSURES			BANK		
	30-Sep-20	31-Dec-20	31-Mar-21	30-Jun-21	30-Sep-21
	Un-Audited		Un-Audited		Un-Audited
	Shs.`000	Shs.`000	Shs.`000	Shs.`000	Shs.`000
1.0 NON-PERFORMING LOANS AND ADVANCES	0.007044	0.700.070	10 105 007	10 000 501	
1.1 (a) Gross Non-performing loans and advances	9,227,844	9,390,878	10,405,963	10,800,591	11,403,359
1.2 (b) Less Interest in Suspense	1,257,077	1,309,838	1,408,379	1,440,793	1,495,883
1.3 (c)Total Non-Performing Loans and Advances (a-b)	7,970,767	8,081,040	8,997,584	9,359,798	9,907,476
1.4 (d) Less Loan Loss Provision	3,777,705	4,137,787	4,403,586	4,658,269	4,911,318
1.5 (e) Net Non-Performing Loans and Advances(c-d) 1.6 (f) Discounted Value of Securities	4,193,062	3,943,252	4,593,998	4,701,529	4,996,158
1.7 (g) Net NPLs Exposure (e-f)	3,982,159	3,747,237	4,175,468 418,529	4,195,968 505,561	4,298,851
(g) Net NPLS Exposure (e-r)	210,903	196,016	410,529	505,561	697,307
2.0 INSIDER LOANS AND ADVANCES					
2.1 (a) Directors, Shareholders and Associates	1,649,287	1,710,385	1,658,938	1,651,034	1,626,605
2.2 (b) Employees	1,151,428	1,222,296	1,189,238	1,148,755	1,183,452
2.3 (c)Total Insider Loans and Advances and other facilities	2,800,715	2,932,681	2,848,176	2,799,789	2,810,057
3.0 OFF-BALANCE SHEET ITEMS					
3.1 (a)Letters of credit, guarantees, acceptances	8,476,511	8,073,825	8,642,687	9,877,659	9,062,277
3.2 (b) Forwards Swaps & Options	3,156,462	1,904,553	685,450	1,111,322	1,321,938
3.3 (c)Other contingent liabilities	251,731	264,694	265,945	267,445	268,436
3.4 (d)Total Contingent Liabilities	11,884,704	10,243,072	9,594,082	11,256,426	10,652,651
4.0 CAPITAL STRENGTH					
4.1 (a)Core capital	11,060,571	11,344,238	12,630,597	13,022,485	13,346,311
4.2 (b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
4.3 (c)Excess (a-b)		10,344,238	11,630,597	12,022,485	12,346,311
4.4 (d) Supplementary Capital 4.5 (e) Total Capital (a+d)	2,422,109	2,018,800	403,760	4,000,000	4,056,759
4.6 (f)Total risk weighted assets	76.337.656	13,363,038 74,824,096	13,034,357 80,744,719	17,022,485 80,722,556	17,403,070 80,620,380
4.7 (g) Core Capital/Total deposits Liabilities	70,337,030 15.9%	16.2%	17.3%	17.0%	16.3%
4.8 (h) Minimum statutory Ratio	8.0%	8.0%	8.0%	8.0%	8.0%
4.9 (I) Excess	7.9%	8.2%	9.3%	9.0%	8.3%
4.10 (j) Core Capital / Total risk weighted assets	14.5%	15.2%	15.6%	16.1%	16.6%
4.11 (k) Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%	10.5%
4.12 (I) Excess (i-k)	4.0%	4.7%	5.1%	5.6%	6.1%
4.13 (m) Total Capital/Total risk weighted assets	17.7%	17.9%	16.1%	21.1%	21.6%
4.14 (n) Minimum statutory Ratio	14.5%	14.5%	14.5%	14.5%	14.5%
4.15 (o) Excess (m-n)	3.2%	3.4%	1.6%	6.6%	7.1%
4.16 (p) Core Capital/Total deposits Liabilities*	16.2%	16.5%	17.4%	17.1%	16.3%
4.17 (q) Core Capital / total risk weighted assets*	14.8%	15.5%	15.8%	16.2%	16.6%
4.18 (r) Total Capital/total risk weighted assets*	18.0%	18.2%	16.3%	21.2%	21.6%
5.0 LIQUIDITY					
5.1 (a) Liquidity Ratio	34.0%	37.1%	32.4%	37.6%	41.7%
5.2 (b) Minimum Statutory Ratio	20.0%	20.0%	20.0%	20.0%	20.0%
5.3 (c) Excess (a-b)	14.0%	17.1%	12.4%	17.6%	21.7%

^{*} The adjusted capital ratios include the expected credit loss provisions added back to capital in line with Central Bank of Kenya

The above consolidated statement of comprehensive income and statement of financial position are extracts from the Bank's financial statements. A full set of these financials statements is available at our registered office at Family Bank Towers and online at www.familybank.co.ke

Signed:

Rebecca Mbithi MD & CEO Lazarus Muema Director



