

**Today's Indicative Exchange Rate for SWIFT transfers:**

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	111.60	115.00
GBP	1.3267	1.3367	148.06	153.72
EUR	1.1280	1.1380	125.88	130.87
JPY	112.46	113.90	0.9798	1.0226
AED	3.49	3.69	30.24	32.95
AUD	0.7118	0.7218	79.44	83.01
ZAR	14.79	16.29	6.85	7.78
UGX	3417	3667	29.71	32.86

**Kenya Shilling:** The Kenyan shilling weakened against the dollar on Tuesday as dollar demand continued to outstrip supply.

**Money-Market:** The overnight rate fell to 4.9042% on a volume of Kes.5.350B compared to Kes4.330B posted in the previous session.

**Global Trends:**

**EUR:** The euro rose against dollar on Tuesday as single currency drew support from a subdued dollar as investors assessed the severity of the Omicron coronavirus variant's impact on the global economy.

**GBP:** Sterling strengthened on Tuesday against weakening dollar on the expectations that the BoE could raise interest rates faster than the European Central Bank.

**JPY:** The Japanese yen gained against the dollar on Tuesday as warnings about the impact of the Omicron coronavirus variant renewed demand for safe-haven assets.

**GOLD:** Gold rose on Tuesday as investors sought safe havens again after Moderna's CEO warned that COVID-19 vaccines were likely to be less effective against the Omicron variant, putting bullion on course for a second straight monthly gain.

**OIL:** Oil prices tumbled more than 3% on Tuesday after Moderna's CEO cast doubt on the efficacy of COVID-19 vaccines against the Omicron coronavirus variant, spooking financial markets and adding to worries about oil demand.

**Market Summary:**

	30.11	29.11	26.11	25.11	24.11
Interbank Rate (%)	4.9042	5.2535	5.3010	5.2061	5.2499
NSE 20 Share index	1871.31	1888.29	1886.35	1871.93	1866.97
Oil (\$)	71.10	72.44	80.55	80.32	82.34
Gold (\$)	1,779.36	1,793.45	1796.20	1795.95	1792.32

**Inflation & CBR**

	Nov	Oct	Sep	Aug	Jul
Inflation rate	5.8%	6.5%	6.9%	6.6%	6.40%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

**Libor Rates (%)**

Tenure	USD	GBP	EUR
O/N	0.07638	0.03875	0.58357
1M	0.09925	0.06388	0.58571
3M	0.17088	0.10288	0.59771
6M	0.24600	0.27913	0.55229

**Deposit Rates (> 20M)**

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

**Treasury Bills**

	Current rate	Previous rate
91-day	7.097%	7.040%
182-day	7.554%	7.486%
364-day	8.624%	8.489%

**Highlight of the Day:**

**USD:** The dollar, on the other hand, retreated on Tuesday after rising when Fed Chair Jerome Powell said the risk of inflation had increased and suggested retiring the term "transitory" to describe the surge in prices. He also pushed for accelerating the tapering of Fed asset purchases.

The omicron variant, first detected in southern Africa, prompted a financial markets sell-off on Friday on fears it would further disrupt a growing economic recovery after the two-year pandemic.

**Sources:** Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC.

**Treasury Contacts:** +254703095721/2/3/5/6/7, Email: [treasury@familybank.co.ke](mailto:treasury@familybank.co.ke). Contact: Robert, Steve, Luiza, Justus, Antonina or Manase

*Disclaimer: All care has been taken in the preparation of this document and the information in this document has been derived from reliable sources believed to be accurate and reliable. Family Bank Limited does not assume responsibility for any error, omission or opinion expressed. Anyone acting on the information or opinion does so at his/her own risk. The rates indicated herein are indicative and do not constitute an offer*