

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	111.60	115.10
GBP	1.3239	1.3339	147.75	153.53
EUR	1.1248	1.1348	125.53	130.62
JPY	112.17	113.67	0.9818	1.0261
AED	3.49	3.69	30.24	32.98
AUD	0.7021	0.7121	78.35	81.96
ZAR	14.95	16.45	6.78	7.70
UGX	3416	3666	29.68	32.85

Kenya Shilling: The Kenyan shilling edged down against the dollar on Thursday amid increased dollar demand with unmatched supply.

Money-Market: The overnight rate rose to 5.2337% on a volume of Kes.13.050B compared to Kes5.350B posted in the previous session.

Global Trends:

EUR: The euro was little changed on Thursday as a lack of information about the Omicron variant of COVID-19 kept market cautious. Markets first dropped on fears over the Omicron variant on Friday last week.

GBP: Sterling firmed on Thursday as the discovery of the first case of the Omicron variant in the United States, but trading was choppy amid uncertainty about whether the Bank of England will hike interest rates.

JPY: The Japanese yen weakened against the dollar on Thursday as dollar stabilized, helped by a rebound in benchmark Treasury yields from a more-than-two-month trough.

GOLD: Gold prices eased on Thursday as investors bet the U.S. Fed would taper its bond purchases faster to tackle surging inflation despite economic recovery concerns amid the new Omicron coronavirus variant.

OIL: Oil prices rose on Thursday, more than recouping the previous day's losses, as investors adjusted positions ahead of an OPEC+ decision over supply policy, but gains were capped amid fears the Omicron coronavirus variant will hurt fuel demand.

Market Summary:

	02.12	30.11	29.11	26.11	25.11
Interbank Rate (%)	5.2337	4.9042	5.2535	5.3010	5.2061
NSE 20 Share index	1844.03	1871.31	1888.29	1886.35	1871.93
Oil (\$)	70.62	71.10	72.44	80.55	80.32
Gold (\$)	1,772.21	1,779.36	1,793.45	1796.20	1795.95

Inflation & CBR

	Nov	Oct	Sep	Aug	Jul
Inflation rate	5.8%	6.5%	6.9%	6.6%	6.40%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.07638	0.03875	0.58357
1M	0.09925	0.06388	0.58571
3M	0.17088	0.10288	0.59771
6M	0.24600	0.27913	0.55229

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	7.097%	7.040%
182-day	7.554%	7.486%
364-day	8.624%	8.489%

Highlight of the Day:

USD: The dollar's gains were limited as investors looked ahead to the non-farm payrolls report due on Friday for the state of U.S. employment in November.

While U.S. investors saw Omicron as mostly benign, European shares fell as countries ramped up restrictions to curb the variant's spread and raised worries about its impact on the region's nascent economic recovery.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC.

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