

**Today's Indicative Exchange Rate for SWIFT transfers:**

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	111.40	114.80
GBP	1.3184	1.3284	146.87	152.50
EUR	1.1240	1.1340	125.21	130.18
JPY	111.99	113.49	0.9816	1.0251
AED	3.49	3.69	30.19	32.89
AUD	0.6972	0.7072	77.67	81.19
ZAR	15.03	16.53	6.74	7.64
UGX	3416	3666	29.76	32.91

**Kenya Shilling:** The Kenyan shilling edged down against the dollar on Friday amid increased dollar demand with unmatched supply.

**Money-Market:** The overnight rate rose to 5.5116% on a volume of Kes.5.600B compared to Kes13.050B posted in the previous session.

**Global Trends:**

**EUR:** The euro was little changed on Friday as investors were grappled with a disappointing U.S. jobs gain and uncertainty around the potential impact of the Omicron coronavirus variant.

**GBP:** Sterling weakened on Friday as the potential for earlier Federal Reserve interest rate hikes strengthened the dollar, while there was still uncertainty about whether the Bank of England.

**JPY:** The Japanese yen weakened against the dollar on Friday as an underwhelming U.S. monthly jobs print did not shake conviction that the Federal Reserve would proceed with a faster stimulus unwind. Nonfarm payrolls increased by 210,000 jobs last month.

**GOLD:** Gold prices rose nearly 1% on Friday as uncertainty sparked by the Omicron coronavirus variant and a dip in U.S. Treasury yields boosted the safe-haven metal's appeal.

**OIL:** Crude prices ended little changed on Friday after erasing earlier big gains on growing worries that rising coronavirus cases and a new variant could reduce global oil demand.

**Market Summary:**

	04.12	02.12	30.11	29.11	26.11
Interbank Rate (%)	5.5116	5.2337	4.9042	5.2535	5.3010
NSE 20 Share index	1839.46	1844.03	1871.31	1888.29	1886.35
Oil (\$)	71.45	70.62	71.10	72.44	80.55
Gold (\$)	1,783.30	1,772.21	1,779.36	1,793.45	1796.20

**Inflation & CBR**

	Nov	Oct	Sep	Aug	Jul
Inflation rate	5.8%	6.5%	6.9%	6.6%	6.40%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

**Libor Rates (%)**

Tenure	USD	GBP	EUR
O/N	0.07638	0.03875	0.58357
1M	0.09925	0.06388	0.58571
3M	0.17088	0.10288	0.59771
6M	0.24600	0.27913	0.55229

**Deposit Rates (> 20M)**

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

**Treasury Bills**

	Current rate	Previous rate
91-day	7.097%	7.040%
182-day	7.554%	7.486%
364-day	8.624%	8.489%

**Highlight of the Day:**

**USD:** The dollar's gains were limited as investors looked ahead to the non-farm payrolls report due on Friday for the state of U.S. employment in November.

While U.S. investors saw Omicron as mostly benign, European shares fell as countries ramped up restrictions to curb the variant's spread and raised worries about its impact on the region's nascent economic recovery.

**Sources:** Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC.

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