

**Today's Indicative Exchange Rate for SWIFT transfers:**

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	111.60	114.80
GBP	1.3235	1.3335	147.70	153.09
EUR	1.1237	1.1337	125.40	130.15
JPY	112.66	114.16	0.9776	1.0190
AED	3.49	3.69	30.24	32.89
AUD	0.7020	0.7120	78.34	81.74
ZAR	14.89	16.39	6.81	7.71
UGX	3419	3669	29.78	32.88

**Kenya Shilling:** The Kenyan shilling was little changed against the dollar on Monday in well balanced trade.

**Money-Market:** The overnight rate fell to 5.2968% on a volume of Kes.5.400B compared to Kes5.600B posted in the previous session.

**Global Trends:**

**EUR:** The euro declined on Monday as dollar advanced but moves limited by overall uncertainty over the Omicron coronavirus variant ahead of this week's U.S. inflation numbers.

**GBP:** Sterling rose on Monday after Bank of England Deputy Governor Ben Broadbent warned Britain's tight labour market will add pressure on inflation, reigniting some hopes for an interest rate hike.

**JPY:** The Japanese yen weakened against the dollar on Monday as easing concerns about the Omicron coronavirus variant led investors to buy dollar. U.S. dollar gained on news that initial observations suggested Omicron patients had only mild symptoms.

**GOLD:** Gold prices edged lower on Monday as the dollar and U.S. Treasury yields firmed, although rising inflation and uncertainty over the Omicron coronavirus variant limited losses, while investors focused on U.S. consumer prices data due later this week.

**OIL:** Crude oil futures settled sharply higher on Monday as Saudi Arabia's Aramco hiked prices of its crude exported to Asia and the U.S. and amid easing concerns about Omicron.

**Market Summary:**

	06.12	04.12	02.12	30.11	29.11
Interbank Rate (%)	5.2968	5.5116	5.2337	4.9042	5.2535
NSE 20 Share index	1822.26	1839.46	1844.03	1871.31	1888.29
Oil (\$)	73.67	71.45	70.62	71.10	72.44
Gold (\$)	1777.85	1,783.30	1,772.21	1,779.36	1,793.45

**Inflation & CBR**

	Nov	Oct	Sep	Aug	Jul
Inflation rate	5.8%	6.5%	6.9%	6.6%	6.40%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

**Libor Rates (%)**

Tenure	USD	GBP	EUR
O/N	0.07650	0.03625	0.58629
1M	0.10413	0.06550	0.64371
3M	0.18763	0.09050	0.60114
6M	0.27113	0.28450	0.55357

**Deposit Rates (> 20M)**

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

**Treasury Bills**

	Current rate	Previous rate
91-day	7.097%	7.040%
182-day	7.554%	7.486%
364-day	8.624%	8.489%

**Highlight of the Day:**

**USD:** The dollar edged higher against safe-haven currencies such as the yen and Swiss franc after reassuring news on the Omicron COVID-19 variant, while units like the Australian dollar that had weakened in recent weeks on growth worries also advanced.

While U.S. investors saw Omicron as mostly benign, European shares fell as countries ramped up restrictions to curb the variant's spread and raised worries about its impact on the region's nascent economic recovery.

**Sources:** Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC.

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