

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	111.80	114.80
GBP	1.3207	1.3307	147.65	152.76
EUR	1.1241	1.1341	125.67	130.19
JPY	112.52	114.02	0.9805	1.0203
AED	3.49	3.69	30.30	32.89
AUD	0.7086	0.7186	79.22	82.50
ZAR	14.82	16.32	6.85	7.75
UGX	3420	3670	29.79	32.83

Kenya Shilling: The Kenyan shilling was little changed against the dollar on Tuesday in well balanced trade.

Money-Market: The overnight rate fell to 5.1016% on a volume of Kes.6.520B compared to Kes5.400B posted in the previous session.

Global Trends:

EUR: The euro dipped against dollar on Tuesday as a firmer dollar and U.S. Treasury yields weighed on euro. The dollar index steadied, hanging on to an overnight jump made with U.S. yields as investors hoped early signs the Omicron variant.

GBP: Sterling was pinned near 2021 lows against the U.S. dollar on Tuesday thanks to a broadly sturdy greenback and growing expectations that the Bank of England will keep interest rates unchanged next week.

JPY: The Japanese yen weakened against the dollar on Tuesday as traders bet that the Omicron variant of COVID-19 would not be as severe as previously expected.

GOLD: Gold prices inched higher on Tuesday as investors' attention turned to U.S. inflation data due this week, which could influence the pace at which the Federal Reserve hikes interest rates.

OIL: Oil prices climbed by more than 3% on Tuesday, extending the previous day's rebound of almost 5% as concerns eased further about the impact on global fuel demand of the Omicron coronavirus variant.

Market Summary:

	07.12	06.12	04.12	02.12	30.11
Interbank Rate (%)	5.1016	5.2968	5.5116	5.2337	4.9042
NSE 20 Share index	1822.72	1822.26	1839.46	1844.03	1871.31
Oil (\$)	75.36	73.67	71.45	70.62	71.10
Gold (\$)	1788.18	1777.85	1,783.30	1,772.21	1,779.36

Inflation & CBR

	Nov	Oct	Sep	Aug	Jul
Inflation rate	5.8%	6.5%	6.9%	6.6%	6.40%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.07650	0.03625	0.58629
1M	0.10413	0.06550	0.64371
3M	0.18763	0.09050	0.60114
6M	0.27113	0.28450	0.55357

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	7.097%	7.040%
182-day	7.554%	7.486%
364-day	8.624%	8.489%

Highlight of the Day:

USD: The dollar index was steady and riskier currencies picked up on Tuesday, as traders bet that the Omicron variant of COVID-19 would not be as severe as previously expected, while units like the Australian dollar that had weakened in recent weeks on growth worries also advanced.

U.S. Treasury yields rose and stocks gained after news that initial observations suggested Omicron patients had only mild symptoms, reversing some of Friday's heavy selloff.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC.

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