

**Today's Indicative Exchange Rate for SWIFT transfers:**

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
<b>USD</b>	-	-	<b>111.80</b>	<b>114.80</b>
<b>GBP</b>	1.3161	1.3261	147.14	152.24
<b>EUR</b>	1.1285	1.1385	126.17	130.70
<b>JPY</b>	112.61	114.11	0.9798	1.0194
<b>AED</b>	3.49	3.69	30.30	32.89
<b>AUD</b>	0.7120	0.7220	79.60	82.89
<b>ZAR</b>	14.72	16.22	6.89	7.80
<b>UGX</b>	3409	3659	29.70	32.73

**Kenya Shilling:** The Kenya shilling was steady against the dollar on Wednesday amid high demand from importers matched with supply.

**Money-Market:** The overnight rate fell to 4.9634% on a volume of Kes.4.370B compared to Kes6.520B posted in the previous session.

**Global Trends:**

**EUR:** The euro recovered ground against dollar on Wednesday as fears the Omicron variant would knock economies off course eased. Currency markets were generally calm as stocks extended their rebound.

**GBP:** Sterling declined the dollar on Wednesday as sterling attracted sellers before U.S. data and a Bank of England policy meeting in which policymakers may keep interest rates on hold.

**JPY:** The Japanese yen weakened against the dollar on Wednesday as easing concerns about the economic hit from the Omicron COVID-19 variant helped support riskier currencies.

**GOLD:** Gold prices were little changed on Wednesday, with a subdued dollar offsetting firmer U.S. Treasury yields, as investors squared positions in the run-up to U.S. consumer prices data this week.

**OIL:** Oil prices ended higher in a back-and-forth session on Wednesday, maintaining a positive tone as investors no longer expect the Omicron coronavirus variant to derail global economic growth.

**Market Summary:**

	08.12	07.12	06.12	04.12	02.12
Interbank Rate (%)	4.9634	5.1016	5.2968	5.5116	5.2337
NSE 20 Share index	1830.85	1822.72	1822.26	1839.46	1844.03
Oil (\$)	76.31	75.36	73.67	71.45	70.62
Gold (\$)	1785.79	1788.18	1777.85	1,783.30	1,772.21

**Inflation & CBR**

	Nov	Oct	Sep	Aug	Jul
Inflation rate	5.8%	6.5%	6.9%	6.6%	6.40%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

**Libor Rates (%)**

Tenure	USD	GBP	EUR
O/N	0.07575	0.03875	0.58600
1M	0.10200	0.06613	0.62786
3M	0.19825	0.09188	0.60614
6M	0.28338	0.27063	0.55700

**Deposit Rates (> 20M)**

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

**Treasury Bills**

	Current rate	Previous rate
91-day	7.097%	7.040%
182-day	7.554%	7.486%
364-day	8.624%	8.489%

**Highlight of the Day:**

**USD:** The dollar eased and global stock markets mostly edged lower on Wednesday as investors became less concerned about the Omicron variant but looked for direction after the prior day's big rally in equities and crude oil prices.

The benchmark U.S. 10-year Treasury yield rose for a third straight day, climbing above 1.5% for the first time in a week, and gold prices were little changed as investors squared positions before Friday's release U.S. consumer prices data.

**Sources:** Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC.

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