

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	111.40	114.80
GBP	1.3175	1.3275	146.77	152.40
EUR	1.1247	1.1347	125.29	130.26
JPY	112.55	114.05	0.9768	1.0200
AED	3.49	3.69	30.19	32.89
AUD	0.7104	0.7204	79.14	82.70
ZAR	14.99	16.49	6.76	7.66
UGX	3418	3668	29.77	32.93

Kenya Shilling: The Kenya shilling was steady against the dollar on Thursday amid high demand from importers matched with supply.

Money-Market: The overnight rate fell to 4.5968% on a volume of Kes.3.100B compared to Kes4.370B posted in the previous session.

Global Trends:

EUR: The euro dipped against dollar on Thursday as worries about the new coronavirus variant weighed on sentiment, while investors focus shifted to the release of U.S. inflation data on Friday.

GBP: Sterling was little changed against the dollar on Thursday as the rapid Omicron expansion raised concerns about increased restrictions.

JPY: The Japanese yen gained against the dollar on Thursday as increased restrictions in parts of the world to contain the spread of COVID-19, including the new Omicron variant.

GOLD: Gold slipped on Thursday as the dollar firmed and data showed a big drop in U.S. jobless claims ahead of an inflation report that could influence the Fed monetary strategy.

OIL: Oil prices settled lower on Thursday (Dec 9) on fears about the economic outlook in the world's biggest oil importer following ratings downgrades to two Chinese property developers, and after some governments took measures to fight the Omicron variant of the coronavirus.

Market Summary:

	09.12	08.12	07.12	06.12	04.12
Interbank Rate (%)	4.5968	4.9634	5.1016	5.2968	5.5116
NSE 20 Share index	1838.69	1830.85	1822.72	1822.26	1839.46
Oil (\$)	74.39	76.31	75.36	73.67	71.45
Gold (\$)	1778.68	1785.79	1788.18	1777.85	1,783.30

Inflation & CBR

	Nov	Oct	Sep	Aug	Jul
Inflation rate	5.8%	6.5%	6.9%	6.6%	6.40%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.07025	0.03875	0.58643
1M	0.10138	0.06425	0.62914
3M	0.20050	0.08663	0.59829
6M	0.28813	0.26150	0.55657

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	7.280%	7.097%
182-day	7.984%	7.554%
364-day	9.091%	8.624%

Highlight of the Day:

USD: The U.S. dollar rose against a basket of currencies on Thursday as increased restrictions in parts of the world to contain the spread of COVID-19, including the new Omicron variant, tempered investors' appetite for riskier currencies.

The greenback was supported by data that showed the number of Americans filing new claims for unemployment benefits dropped to the lowest level in more than 52 years last week as labor market conditions continued to tighten amid an acute shortage of workers.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC.

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