

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	111.80	114.80
GBP	1.3149	1.3249	147.01	152.10
EUR	1.1225	1.1325	125.50	130.01
JPY	112.60	114.10	0.9798	1.0195
AED	3.49	3.69	30.30	32.89
AUD	0.7053	0.7153	78.85	82.12
ZAR	15.05	16.55	6.76	7.63
UGX	3409	3659	29.70	32.73

Kenya Shilling: The Kenya shilling was steady against the dollar on Friday amid high demand from importers matched with supply.

Money-Market: The overnight rate fell to 4.1270% on a volume of Kes.13.070B compared to Kes3.100B posted in the previous session.

Global Trends:

EUR: The euro dipped on Monday edged lower at the start of a week in which the European Central Bank, the U.S. Federal Reserve and the Bank of England are all due to meet and possibly signal a tightening of policy in the face of strong inflation.

GBP: Sterling traded flat on Monday after British Prime Minister Boris Johnson warned of a tidal wave of the Omicron variant.

JPY: The Japanese yen weakened against the dollar on Monday as greenback was supported by upbeat mood took hold of world markets.

GOLD: Gold steadied in a narrow range on Monday as the market focus pivoted to this week's Fed meeting to learn how quickly it plans to unwind economic support measures introduced in response to the coronavirus pandemic.

OIL: Oil prices extended their rally on Monday as investor appetite improved amid growing relief the Omicron coronavirus variant may not cause severe illness and will likely have a limited impact on global fuel demand.

Market Summary:

	10.12	09.12	08.12	07.12	06.12
Interbank Rate (%)	4.1270	4.5968	4.9634	5.1016	5.2968
NSE 20 Share index	1856.45	1838.69	1830.85	1822.72	1822.26
Oil (\$)	74.14	74.39	76.31	75.36	73.67
Gold (\$)	1785.88	1778.68	1785.79	1788.18	1777.85

Inflation & CBR

	Nov	Oct	Sep	Aug	Jul
Inflation rate	5.8%	6.5%	6.9%	6.6%	6.40%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.07225	0.03888	0.58514
1M	0.10863	0.06488	0.67600
3M	0.19825	0.08250	0.60700
6M	0.28825	0.26963	0.55800

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	7.280%	7.097%
182-day	7.984%	7.554%
364-day	9.091%	8.624%

Highlight of the Day:

USD: The dollar rose on Monday ahead of a slew of central bank meetings this week led by the Federal Reserve, with investors expecting the U.S. central bank to announce it will wrap up its bond purchases sooner than expected, as they look for clues on timing of interest rate increases next year.

The greenback was supported by data that showed the number of Americans filing new claims for unemployment benefits dropped to the lowest level in more than 52 years last week as labor market conditions continued to tighten amid an acute shortage of workers.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC.

Treasury Contacts: +254703095721/2/3/5/6/7, Email: treasury@familybank.co.ke. Contact: Robert, Steve, Luiza, Justus, Antonina or Manase

Disclaimer: All care has been taken in the preparation of this document and the information in this document has been derived from reliable sources believed to be accurate and reliable. Family Bank Limited does not assume responsibility for any error, omission or opinion expressed. Anyone acting on the information or opinion does so at his/her own risk. The rates indicated herein are indicative and do not constitute an offer