

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	111.80	114.80
GBP	1.3186	1.3286	147.42	152.52
EUR	1.1214	1.1314	125.37	129.88
JPY	112.75	114.25	0.9786	1.0182
AED	3.49	3.69	30.30	32.89
AUD	0.7058	0.7158	78.91	82.17
ZAR	15.08	16.58	6.74	7.61
UGX	3418	3668	29.77	32.81

Kenya Shilling: The Kenya shilling was unchanged on Tuesday amid a growing appetite for goods from importers.

Money-Market: The overnight rate fell to 3.9198% on a volume of Kes.16.870B compared to Kes13.070B posted in the previous session.

Global Trends:

EUR: The euro dipped on Monday edged lower at the start of a week in which the European Central Bank, the U.S. Federal Reserve and the Bank of England.

GBP: Sterling traded lower on Monday as Britain braced for a "tidal wave" of the Omicron coronavirus variant and investors took the view the Bank of England would keep interest rates on hold to assess its economic impact before tightening monetary policy.

JPY: The Japanese yen weakened against the dollar on Monday ahead of a series of central bank meetings this week including the U.S. Fed.

GOLD: Gold prices were little changed on Tuesday, as cautious investors focussed on key central bank meetings this week, with the U.S. Federal Reserve likely to accelerate its plans for the roll-back of its pandemic-era economic support measures.

OIL: Oil prices edged higher on Monday but price gains were capped due to investor worries about oil demand after renewed restrictions were imposed in Europe and Asia amid a rise in coronavirus cases.

Market Summary:

	14.12	10.12	09.12	08.12	07.12
Interbank Rate (%)	3.9198	4.1270	4.5968	4.9634	5.1016
NSE 20 Share index	1863.18	1856.45	1838.69	1830.85	1822.72
Oil (\$)	72.86	74.14	74.39	76.31	75.36
Gold (\$)	1770.07	1785.88	1778.68	1785.79	1788.18

Inflation & CBR

	Nov	Oct	Sep	Aug	Jul
Inflation rate	5.8%	6.5%	6.9%	6.6%	6.40%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.07225	0.03888	0.58514
1M	0.10863	0.06488	0.67600
3M	0.19825	0.08250	0.60700
6M	0.28825	0.26963	0.55800

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	7.280%	7.097%
182-day	7.984%	7.554%
364-day	9.091%	8.624%

Highlight of the Day:

USD: The U.S. dollar was down slightly on Tuesday after coming back from a dip that nearly wiped out its gains from the day before as markets jostled with the different paths major central banks will choose to fight inflation and the pandemic's economic drag.

U.S. producer prices increased more than expected in November as supply constraints persisted, leading to the biggest annual gain since the series was revamped 11 years ago and supporting views that inflation could remain uncomfortably high for some time.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC.

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