

**Today's Indicative Exchange Rate for SWIFT transfers:**

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	111.60	114.60
GBP	1.3205	1.3305	147.37	152.48
EUR	1.1237	1.1337	125.40	129.92
JPY	113.11	114.61	0.9737	1.0132
AED	3.49	3.69	30.24	32.84
AUD	0.7109	0.7209	79.34	82.62
ZAR	15.03	16.53	6.75	7.62
UGX	3412	3662	29.77	32.81

**Kenya Shilling:** The Kenya shilling was unchanged on Wednesday amid a growing appetite for goods from importers.

**Money-Market:** The overnight rate rose to 4.3713% on a volume of Kes.26.090B compared to Kes16.870B posted in the previous session.

**Global Trends:**

**EUR:** The euro strengthened on Wednesday after the US Federal Reserve's monetary policy decision didn't look overly aggressive. The Fed announced that it would end its bond purchases during pandemics in March.

**GBP:** The British pound climbed to more than one-week highs on Wednesday after data showed UK inflation data zipped to a decade high, hardening expectations of a rate hike as early as February.

**JPY:** The Japanese yen weakened against the dollar on Wednesday after the Fed announced it would end its pandemic bond purchases in March.

**GOLD:** Gold prices rebounded from initial losses to trade higher on Wednesday amid a falling dollar after the US Federal Reserve announced it would end its pandemic stimulus in March.

**OIL:** Oil prices rose on Wednesday and rebounded from initial losses after US inventory data showed strong consumer demand and the Federal Reserve announced it would end its bond purchases due to the pandemic in March to curb rising inflation.

**Market Summary:**

	15.12	14.12	10.12	09.12	08.12
Interbank Rate (%)	4.3713	3.9198	4.1270	4.5968	4.9634
NSE 20 Share index	1869.49	1863.18	1856.45	1838.69	1830.85
Oil (\$)	74.51	72.86	74.14	74.39	76.31
Gold (\$)	1782.01	1770.07	1785.88	1778.68	1785.79

**Inflation & CBR**

	Nov	Oct	Sep	Aug	Jul
Inflation rate	5.8%	6.5%	6.9%	6.6%	6.40%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

**Libor Rates (%)**

Tenure	USD	GBP	EUR
O/N	0.07225	0.03888	0.58514
1M	0.10863	0.06488	0.67600
3M	0.19825	0.08250	0.60700
6M	0.28825	0.26963	0.55800

**Deposit Rates (> 20M)**

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

**Treasury Bills**

	Current rate	Previous rate
91-day	7.280%	7.097%
182-day	7.984%	7.554%
364-day	9.091%	8.624%

**Highlight of the Day:**

**USD:** The U.S. dollar held recent gains in narrow trading on Wednesday as markets awaited a Federal Reserve policy statement later in the day to affirm, or upset, expectations for interest rate hikes in the new year.

U.S. producer prices increased more than expected in November as supply constraints persisted, leading to the biggest annual gain since the series was revamped 11 years ago and supporting views that inflation could remain uncomfortably high for some time.

**Sources:** Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC.

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