

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	111.60	114.60
GBP	1.3272	1.3372	148.12	153.24
EUR	1.1282	1.1382	125.91	130.44
JPY	112.54	114.04	0.9786	1.0183
AED	3.49	3.69	30.24	32.84
AUD	0.7113	0.7213	79.38	82.66
ZAR	14.95	16.45	6.78	7.67
UGX	3414	3664	29.79	32.83

Kenya Shilling: The Kenya shilling was unchanged on Thursday but was under pressure against the dollar as few inflows did not match high dollar demand from oil and energy sectors.

Money-Market: The overnight rate rose to 4.6163% on a volume of Kes.16,170B compared to Kes26.090B posted in the previous session.

Global Trends:

EUR: The euro strengthened against dollar on Thursday after European Central Bank adopted more hawkish stances than markets had expected, giving a boost to the euro.

GBP: The pound appreciated against the dollar on Thursday after the Bank of England surprised investors by raising interest rates, while the European Central Bank announced a cut in monetary stimulus.

JPY: The Japanese yen gained against the dollar on Thursday as markets moved toward risk while sorting a raft of central bank policy statements for clues to coming differences in interest rates.

GOLD: Gold rose more than 1% on Thursday as the dollar weakened after the U.S. Federal Reserve decided to accelerate the withdrawal of its pandemic-era stimulus in a widely expected move.

OIL: Oil prices rose around 2% on Thursday, as record U.S. implied demand, falling crude stockpiles and an upbeat economic outlook from the Federal Reserve trumped fears of the Omicron coronavirus variant hurting global consumption.

Market Summary:

	16.12	15.12	14.12	10.12	09.12
Interbank Rate (%)	4.6163	4.3713	3.9198	4.1270	4.5968
NSE 20 Share index	1862.44	1869.49	1863.18	1856.45	1838.69
Oil (\$)	74.28	74.51	72.86	74.14	74.39
Gold (\$)	1802.54	1782.01	1770.07	1785.88	1778.68

Inflation & CBR

	Nov	Oct	Sep	Aug	Jul
Inflation rate	5.8%	6.5%	6.9%	6.6%	6.40%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.07813	0.03863	0.58843
1M	0.10863	0.09475	0.67771
3M	0.21563	0.09838	0.61086
6M	0.30150	0.31413	0.56314

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	7.280%	7.097%
182-day	7.984%	7.554%
364-day	9.091%	8.624%

Highlight of the Day:

USD: The U.S. dollar steadied on Thursday but was headed toward a second day of losses as markets sorted a raft of central bank policy statements for clues to coming differences in interest rates and support for their economies.

U.S. producer prices increased more than expected in November as supply constraints persisted, leading to the biggest annual gain since the series was revamped 11 years ago.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC.

Treasury Contacts: +254703095721/2/3/5/6/7, Email: treasury@familybank.co.ke. Contact: Robert, Steve, Luiza, Justus, Antonina or Manase

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