

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	111.60	114.60
GBP	1.3175	1.3275	147.03	152.13
EUR	1.1200	1.1300	124.99	129.50
JPY	112.50	114.00	0.9789	1.0187
AED	3.49	3.69	30.24	32.84
AUD	0.7260	0.7160	81.02	82.05
ZAR	14.93	16.43	6.79	7.68
UGX	3418	3668	29.83	32.87

Kenya Shilling: The Kenya shilling was unchanged on Friday but was under pressure against the dollar as few inflows did not match high dollar demand.

Money-Market: The overnight rate rose to 4.6163% on a volume of Kes.16,170B compared to Kes26.090B posted in the previous session.

Global Trends:

EUR: The euro dipped on Friday as traders wrestled with this week's surprisingly hawkish turn from major central banks in the fight against inflation.

GBP: The British pound edged lower on Friday but was on track to post its biggest weekly rise since October after the Bank of England this week became the first G7 economy to raise interest rates.

JPY: The Japanese yen weakened against the dollar on Friday amid talk of interest rate hikes by central bankers and concerns about the spread of Omicron cases.

GOLD: Gold rose above the key \$1,800 level on Friday and was set for its first weekly gain in five as worries over the Omicron surge and hot inflation drove investors to safe-haven assets.

OIL: Oil prices fell on Friday and were also down on the week as surging cases of the Omicron coronavirus variant raised fears that new restrictions may hit fuel demand.

Market Summary:

	17.12	16.12	15.12	14.12	10.12
Interbank Rate (%)	4.6163	4.6163	4.3713	3.9198	4.1270
NSE 20 Share index	1854.55	1862.44	1869.49	1863.18	1856.45
Oil (\$)	71.46	74.28	74.51	72.86	74.14
Gold (\$)	1801.75	1802.54	1782.01	1770.07	1785.88

Inflation & CBR

	Nov	Oct	Sep	Aug	Jul
Inflation rate	5.8%	6.5%	6.9%	6.6%	6.40%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.07813	0.03863	0.58843
1M	0.10863	0.09475	0.67771
3M	0.21563	0.09838	0.61086
6M	0.30150	0.31413	0.56314

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	7.280%	7.097%
182-day	7.984%	7.554%
364-day	9.091%	8.624%

Highlight of the Day:

USD: The U.S. dollar hovered near the highest since July of last year against major peers on Friday after a Federal Reserve official signaled a first pandemic-era interest rate hike could come as early as March.

U.S. producer prices increased more than expected in November as supply constraints persisted, leading to the biggest annual gain since the series was revamped 11 years ago.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC.

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