

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	111.60	114.60
GBP	1.3161	1.3261	146.88	151.97
EUR	1.1230	1.1330	125.33	129.84
JPY	112.64	114.14	0.9777	1.0174
AED	3.49	3.69	30.24	32.84
AUD	0.7063	0.7163	78.82	82.09
ZAR	14.81	16.31	6.84	7.74
UGX	3399	3649	29.66	32.70

Kenya Shilling: The Kenya shilling was unchanged on Monday but was under pressure against the dollar as few inflows did not match high dollar demand.

Money-Market: The overnight rate rose to 4.9152% on a volume of Kes.17.630B compared to Kes16.170B posted in the previous session.

Global Trends:

EUR: The euro edged higher against dollar on Monday as surging Omicron COVID-19 cases triggered tighter curbs in Europe and U.S. growth prospects dimmed after a \$1.75 trillion domestic investment bill suffered a potentially fatal blow.

GBP: The British pound slipped to a three-day low on Monday, nearing \$1.32 versus the greenback as a broad risk-off mood swept through financial markets.

JPY: The Japanese yen edged higher against the dollar on Monday as investors favoured safe-haven yen on concerns further curbs could be imposed in Europe to contain the Omicron variants.

GOLD: Gold prices edged higher on Monday, hovering near a three-week high hit last week, as fears over the rapidly spreading Omicron coronavirus variant boosted the metal's safe-haven appeal.

OIL: Oil prices swung lower amid concerns the spread of the Omicron variant would crimp demand for fuel and signs of improving supply.

Market Summary:

	20.12	17.12	16.12	15.12	14.12
Interbank Rate (%)	4.9152	4.6163	4.6163	4.3713	3.9198
NSE 20 Share index	1865.84	1854.55	1862.44	1869.49	1863.18
Oil (\$)	72.14	71.46	74.28	74.51	72.86
Gold (\$)	1791.21	1801.75	1802.54	1782.01	1770.07

Inflation & CBR

	Nov	Oct	Sep	Aug	Jul
Inflation rate	5.8%	6.5%	6.9%	6.6%	6.40%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.07813	0.03863	0.58843
1M	0.10863	0.09475	0.67771
3M	0.21563	0.09838	0.61086
6M	0.30150	0.31413	0.56314

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	7.280%	7.097%
182-day	7.984%	7.554%
364-day	9.091%	8.624%

Highlight of the Day:

USD: The dollar came under pressure on Monday as U.S. Treasury yields slipped following a blow to Democratic spending plans in Washington and on concerns about the continued spread of the Omicron coronavirus variant.

U.S. stocks ended trading on Monday down by more than 1%, pressured lower by surging Omicron coronavirus cases and a possible fatal blow to a \$1.75 trillion U.S. domestic spending bill, with oil prices plunging.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC.

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