

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	111.60	114.60
GBP	1.3204	1.3304	147.36	152.46
EUR	1.1222	1.1322	125.24	129.75
JPY	113.11	114.61	0.9737	1.0132
AED	3.49	3.69	30.24	32.84
AUD	0.7083	0.7183	79.05	82.32
ZAR	14.89	16.39	6.81	7.70
UGX	3399	3649	29.66	32.70

Kenya Shilling: The Kenya shilling traded unchanged on Tuesday amid slow market activity.

Money-Market: The overnight rate rose to 4.9630% on a volume of Kes.16.350B compared to Kes17.630B posted in the previous session.

Global Trends:

EUR: The euro edged higher against dollar on Tuesday as risk sentiment recovered partially after a selloff in global markets. Euro had fallen earlier in the European session.

GBP: The British pound strengthened on Tuesday after Britain announced support for businesses hit by the latest wave of COVID-19 infections amid fears of new restrictions on activity.

JPY: The Japanese yen weakened against the dollar on Tuesday after a bout of profit-taking in the previous session, as improving risk sentiment boosted riskier currencies such as greenback.

GOLD: Gold prices eased on Tuesday as the dollar recovered some lost ground and appetite for riskier assets returned with investors looking past the economic risks posed by the Omicron coronavirus variant.

OIL: The oil prices settled more than 3% higher on Tuesday, as oil rebounded on renewed risk appetite, but the investors remained careful, as omicron coronavirus cut holiday travel plans, reduced fuel demand outlook.

Market Summary:

	21.12	20.12	17.12	16.12	15.12
Interbank Rate (%)	4.9630	4.9152	4.6163	4.6163	4.3713
NSE 20 Share index	1871.02	1865.84	1854.55	1862.44	1869.49
Oil (\$)	74.14	72.14	71.46	74.28	74.51
Gold (\$)	1788.90	1791.21	1801.75	1802.54	1782.01

Inflation & CBR

	Nov	Oct	Sep	Aug	Jul
Inflation rate	5.8%	6.5%	6.9%	6.6%	6.40%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.07250	0.18463	0.58814
1M	0.10350	0.17475	0.68186
3M	0.21425	0.23563	0.61429
6M	0.31663	0.41700	0.56800

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	7.280%	7.097%
182-day	7.984%	7.554%
364-day	9.091%	8.624%

Highlight of the Day:

USD: The U.S. dollar steadied on Tuesday, recovering after a bout of profit-taking in the previous session, but its gains were held in check as improving risk sentiment boosted riskier currencies such as the Australian dollar and the British pound.

U.S. stocks ended trading on Monday down by more than 1%, pressured lower by surging Omicron coronavirus cases and a possible fatal blow to a \$1.75 trillion U.S. domestic spending bill, with oil prices plunging.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC.

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