

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	111.60	114.60
GBP	1.3299	1.3399	148.42	153.55
EUR	1.1290	1.1390	126.00	130.53
JPY	113.15	114.65	0.9734	1.0128
AED	3.49	3.69	30.24	32.84
AUD	0.7161	0.7261	79.92	83.21
ZAR	14.72	16.22	6.88	7.79
UGX	3397	3647	29.64	32.68

Kenya Shilling: The Kenya shilling traded unchanged on Wednesday amid slow market activity.

Money-Market: The overnight rate rose to 5.5652% on a volume of Kes.5.5652B compared to Kes16.350B posted in the previous session.

Global Trends:

EUR: The euro edged higher against dollar on Wednesday as traders turned more positive about the economic outlook, even as global cases surged and more countries announced restrictions.

GBP: Sterling steadied against the dollar on Wednesday, despite official data showing Britain's economy grew more slowly than previously thought before the Omicron variant surge seen in recent weeks.

JPY: The Japanese yen edged down against the dollar on Wednesday after investors cheered positive economic data and the White House said it was resuming talks on a major social spending bill with a senator crucial to passing the legislation.

GOLD: Gold prices gained on Wednesday, aided by a retreat in the dollar and lingering fears that the Omicron coronavirus variant could throw a wrench in the global economic recovery.

OIL: Oil prices rose on Wednesday after a larger-than-expected drawdown in U.S. inventories, shaking off worries about the likely hit to economic activity from the spread of the Omicron coronavirus variant.

Market Summary:

	22.12	21.12	20.12	17.12	16.12
Interbank Rate (%)	5.5652	4.9630	4.9152	4.6163	4.6163
NSE 20 Share index	1872.60	1871.02	1865.84	1854.55	1862.44
Oil (\$)	75.47	74.14	72.14	71.46	74.28
Gold (\$)	1806.80	1788.90	1791.21	1801.75	1802.54

Inflation & CBR

	Nov	Oct	Sep	Aug	Jul
Inflation rate	5.8%	6.5%	6.9%	6.6%	6.40%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.07250	0.18463	0.58814
1M	0.10350	0.17475	0.68186
3M	0.21425	0.23563	0.61429
6M	0.31663	0.41700	0.56800

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	7.280%	7.097%
182-day	7.984%	7.554%
364-day	9.091%	8.624%

Highlight of the Day:

USD: The U.S. dollar dipped slightly on Wednesday as improving risk sentiment boosted riskier currencies such as the Australian dollar and the British pound.

Risk appetite has improved since Monday, when markets were rattled by government restrictions relating to the spread of Omicron, and after U.S. Senator Joe Manchin said he would not support a new fiscal spending package.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC.

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