

**Today's Indicative Exchange Rate for SWIFT transfers:**

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
<b>USD</b>	-	-	<b>111.60</b>	<b>114.60</b>
<b>GBP</b>	1.3257	1.3457	147.95	154.22
<b>EUR</b>	1.1280	1.1380	125.88	130.41
<b>JPY</b>	113.31	114.81	0.9720	1.0114
<b>AED</b>	3.49	3.69	30.24	32.84
<b>AUD</b>	0.7182	0.7282	80.15	83.45
<b>ZAR</b>	14.67	16.17	6.90	7.81
<b>UGX</b>	3411	3661	29.76	32.80

**Kenya Shilling:** The Kenya shilling traded unchanged on Thursday amid slow market activity.

**Money-Market:** The overnight rate rose to 5.6532% on a volume of Kes.3.8700B compared to Kes5.5652B posted in the previous session.

**Global Trends:**

**EUR:** The euro edged higher against dollar on Thursday as investors adopted a more optimistic stance about the global economic outlook, despite the rapid spread of the Omicron coronavirus variant.

**GBP:** Sterling rose to one-month highs against the dollar on Thursday, benefiting from some reassuring reports on the Omicron COVID-19 variant and a move higher in Britain's short-dated government bond yields.

**JPY:** The Japanese yen fell against the dollar on Thursday as investors turned back towards riskier assets at the expense of safe-haven yen.

**GOLD:** Gold prices edged higher on Thursday in thin, yet supportive, year-end trading en route to a weekly gain, although an improved risk appetite capped bullion's rise.

**OIL:** Oil prices were broadly stable on Thursday as signs the worst effects of the Omicron coronavirus variant might be fairly containable were countered by new curbs amid surging case numbers.

**Market Summary:**

	23.12	22.12	21.12	20.12	17.12
Interbank Rate (%)	5.6532	5.5652	4.9630	4.9152	4.6163
NSE 20 Share index	1890.21	1872.60	1871.02	1865.84	1854.55
Oil (\$)	76.19	75.47	74.14	72.14	71.46
Gold (\$)	1813.63	1806.80	1788.90	1791.21	1801.75

**Inflation & CBR**

	Nov	Oct	Sep	Aug	Jul
Inflation rate	5.8%	6.5%	6.9%	6.6%	6.40%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

**Libor Rates (%)**

Tenure	USD	GBP	EUR
O/N	0.07250	0.18463	0.58814
1M	0.10350	0.17475	0.68186
3M	0.21425	0.23563	0.61429
6M	0.31663	0.41700	0.56800

**Deposit Rates (> 20M)**

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

**Treasury Bills**

	Current rate	Previous rate
91-day	7.280%	7.097%
182-day	7.984%	7.554%
364-day	9.091%	8.624%

**Highlight of the Day:**

**USD:** The dollar edged lower against a basket of currencies on Thursday, as easing fears of fallout from the Omicron coronavirus variant supported higher-risk currencies such as the Australian dollar and British pound.

Risk appetite has improved since Monday, when markets were rattled by government restrictions relating to the spread of Omicron, and after U.S. Senator Joe Manchin said he would not support a new fiscal spending package.

**Sources:** Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC.

**Treasury Contacts:** +254703095721/2/3/5/6/7, Email: [treasury@familybank.co.ke](mailto:treasury@familybank.co.ke). Contact: Robert, Steve, Luiza, Justus, Antonina or Manase

*Disclaimer: All care has been taken in the preparation of this document and the information in this document has been derived from reliable sources believed to be accurate and reliable. Family Bank Limited does not assume responsibility for any error, omission or opinion expressed. Anyone acting on the information or opinion does so at his/her own risk. The rates indicated herein are indicative and do not constitute an offer*